

22 JUN 2015

Registration number: 04618426

B C Grantham Limited

Annual Report and Abbreviated Accounts

for the Year Ended 31 December 2014

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COMPANIES HOUSE

66B Limited
66B Smith Street
Warwick
Warwickshire
CV34 4HU

B C Grantham Limited
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B C Grantham Limited
(Registration number: 04618426)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		9,316	12,096
Current assets			
Stocks		1,000	500
Debtors		690	2,249
Cash at bank and in hand		12,872	10,270
		14,562	13,019
Creditors: Amounts falling due within one year		(21,691)	(16,838)
Net current liabilities		(7,129)	(3,819)
Total assets less current liabilities		2,187	8,277
Creditors: Amounts falling due after more than one year		(3,000)	(4,692)
Net (liabilities)/assets		(813)	3,585
Capital and reserves			
Called up share capital	3	2	2
Other reserves		1,207	1,207
Profit and loss account		(2,022)	2,376
Shareholders' (deficit)/funds		(813)	3,585

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20.6.15 and signed on its behalf by:



.....
Mr D B Grantham
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

B C Grantham Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Asset class	Amortisation method and rate
Net goodwill	Straight line over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	10% Reducing balance
Fixtures & fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

B C Grantham Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	40,000	17,174	57,174
At 31 December 2014	40,000	17,174	57,174
Depreciation			
At 1 January 2014	40,000	5,078	45,078
Charge for the year	-	2,780	2,780
At 31 December 2014	40,000	7,858	47,858
Net book value			
At 31 December 2014	-	9,316	9,316
At 31 December 2013	-	12,096	12,096

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2