

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
B.C.GRANTHAM LIMITED

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B.C.GRANTHAM LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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B.C.GRANTHAM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

DIRECTORS:	Mr D B Grantham Mrs M Grantham
SECRETARY:	Mrs C E Batten
REGISTERED OFFICE:	8 Congreve Close Woodloes Park Warwick Warwickshire CV34 5RQ
REGISTERED NUMBER:	4618426
ACCOUNTANTS:	McCranor Kirby Hill Limited Clifford House 38-44 Binley Road Coventry CV3 1JA
BANKERS:	Lloyds TSB 73 Parade Leamington Spa Warwickshire CV32 4BB

B.C.GRANTHAM LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		24,000		28,000
Tangible assets	3		5,242		6,508
			<u>29,242</u>		<u>34,508</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors		6,268		14,218	
Cash at bank and in hand		7,292		10,741	
		<u>14,060</u>		<u>25,459</u>	
CREDITORS					
Amounts falling due within one year		16,936		27,090	
		<u>16,936</u>		<u>27,090</u>	
NET CURRENT LIABILITIES			<u>(2,876)</u>		<u>(1,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,366		32,877
PROVISIONS FOR LIABILITIES			422		-
			<u>422</u>		<u>-</u>
NET ASSETS			<u>25,944</u>		<u>32,877</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			25,942		32,875
			<u>25,942</u>		<u>32,875</u>
SHAREHOLDERS' FUNDS			<u>25,944</u>		<u>32,877</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

B.C.GRANTHAM LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30th May 2007 and were signed on its behalf by



Mr D B Grantham - Director

The notes form part of these abbreviated accounts

B.C.GRANTHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006 and 31st December 2006	40,000
AMORTISATION	
At 1st January 2006	12,000
Charge for year	4,000
At 31st December 2006	16,000
NET BOOK VALUE	
At 31st December 2006	24,000
At 31st December 2005	28,000

B.C.GRANTHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	11,182
Additions	133
	<hr/>
At 31st December 2006	11,315
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DEPRECIATION	
At 1st January 2006	4,674
Charge for year	1,399
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At 31st December 2006	6,073
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NET BOOK VALUE	
At 31st December 2006	5,242
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At 31st December 2005	6,508
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised:				
Number	Class.	Nominal	2006	2005
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued.				
Number:	Class:	Nominal	2006	2005
		value.	£	£
2	Share capital 1	£1	2	2
			<hr/>	<hr/>

5. DIRECTORS' INTERESTS AND LOANS

The company is controlled by Mr. and Mrs. Grantham, the directors, who own 100% of the issued shares

Director's loan balance is as follows.-

Mr. DB. Grantham - £12,796