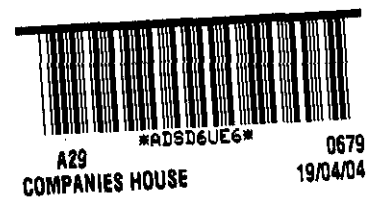


REGISTERED NUMBER: 4618426

**ABBREVIATED ACCOUNTS
FOR THE PERIOD 16TH DECEMBER 2002 TO 31ST DECEMBER 2003
FOR
B.C.GRANTHAM LIMITED**



B.C.GRANTHAM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 16TH DECEMBER 2002 TO 31ST DECEMBER 2003**

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B.C.GRANTHAM LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 16TH DECEMBER 2002 TO 31ST DECEMBER 2003**

DIRECTORS:

Mr D B Grantham
Mrs M Grantham

SECRETARY:

Mrs C E Batten

REGISTERED OFFICE:

8 Congreve Close
Woodloes Park
Warwick
Warwickshire
CV34 5RQ

REGISTERED NUMBER:

4618426

ACCOUNTANTS:

McCranor Kirby Smale Limited
Clifford House
38-44 Binley Road
Coventry
CV3 1JA

BANKERS:

Lloyds TSB
73 Parade
Leamington Spa
Warwickshire
CV32 4BB

B.C.GRANTHAM LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2003**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		36,000
Tangible assets	3		<u>9,297</u>
			45,297
CURRENT ASSETS			
Stocks		500	
Debtors		10,863	
Cash at bank and in hand		<u>19,566</u>	
		30,929	
CREDITORS			
Amounts falling due within one year		<u>71,041</u>	
NET CURRENT LIABILITIES			<u>(40,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,185</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>5,183</u>
SHAREHOLDERS' FUNDS			<u>5,185</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

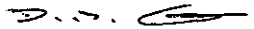
The notes form part of these abbreviated accounts

B.C.GRANTHAM LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr D B Grantham - Director

Approved by the Board on 15TH APRIL 2004

The notes form part of these abbreviated accounts

B.C.GRANTHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 16TH DECEMBER 2002 TO 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	<u>40,000</u>
At 31st December 2003	<u>40,000</u>
AMORTISATION:	
Charge for period	<u>4,000</u>
At 31st December 2003	<u>4,000</u>
NET BOOK VALUE:	
At 31st December 2003	<u>36,000</u>

B.C.GRANTHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 16TH DECEMBER 2002 TO 31ST DECEMBER 2003

3. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	<u>9,988</u>
At 31st December 2003	<u>9,988</u>
DEPRECIATION:	
Charge for period	<u>691</u>
At 31st December 2003	<u>691</u>
NET BOOK VALUE:	
At 31st December 2003	<u><u>9,297</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted and issued:			
Number:	Class:	Nominal value:	£
2	Share capital 1	£1	<u><u>2</u></u>

The following shares were allotted at par during the period:

2 Ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

The company acquired the business of Mr B. C. Grantham and Mr D. B. Grantham T/A B C Grantham & Son, a partnership on 26th January 2003. This has been treated as an acquisition for accounting purposes as required by Financial Reporting Standard No. 6.

The details of the acquisition are as follows:-

	26th January 2003 £	Fair value £
Plant and machinery	<u>1,272</u>	<u>1,272</u>
	<u><u>1,272</u></u>	1,272
Goodwill		<u>40,000</u>
		<u><u>41,272</u></u>

B.C.GRANTHAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 16TH DECEMBER 2002 TO 31ST DECEMBER 2003**

6. DIRECTORS' INTERESTS AND LOANS

The company is controlled by Mr. and Mrs. Grantham, the directors, who own 100% of the issued shares.

Director's loan balance is as follows:-

Mr. DB. Grantham - £44,245 Credit