

REGISTERED NUMBER: 07546652 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
BD GASKETS & SEALS LIMITED**

TUESDAY



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BD GASKETS & SEALS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BD GASKETS & SEALS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

R J Dean
Mrs S E Dean

REGISTERED OFFICE:

25 Alauna Avenue
Alcester
Warwickshire
B49 6AW

REGISTERED NUMBER:

07546652 (England and Wales)

ACCOUNTANTS:

Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

BD GASKETS & SEALS LIMITED (REGISTERED NUMBER: 07546652)

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	31.3.13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		2,248		2,500
			<u>8,248</u>		<u>10,500</u>
CURRENT ASSETS					
Stocks		1,000		5,500	
Debtors		31,836		39,415	
Cash at bank		10,723		-	
		<u>43,559</u>		<u>44,915</u>	
CREDITORS					
Amounts falling due within one year		<u>49,831</u>		<u>54,913</u>	
NET CURRENT LIABILITIES			<u>(6,272)</u>		<u>(9,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,976</u>		<u>502</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,974		500
SHAREHOLDERS' FUNDS			<u>1,976</u>		<u>502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 December 2013 and were signed on its behalf by

R J Dean - Director

The notes form part of these abbreviated accounts

BD GASKETS & SEALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	10,000
AMORTISATION	
At 1 April 2012	2,000
Amortisation for year	2,000
At 31 March 2013	4,000
NET BOOK VALUE	
At 31 March 2013	6,000
At 31 March 2012	8,000

BD GASKETS & SEALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	3,490
Additions	466
	<u>3,956</u>
At 31 March 2013	<u>3,956</u>
DEPRECIATION	
At 1 April 2012	990
Charge for year	718
	<u>1,708</u>
At 31 March 2013	<u>1,708</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,248</u>
At 31 March 2012	<u>2,500</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3.13	31.3.12
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>