Company Number: 2687137

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2001

NEEDHAM HALL & CO. CHARTERED ACCOUNTANTS

A12 COMPANIES HOUSE 21/10/02

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2001

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AUDITORS' REPORT TO

BIVDA LIMITED

UNDER SECTION 247B TO THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 3, together with the financial accounts of the company for the year ended 31st December 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

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Needham Hall & Co. Registered Auditors Chartered Accountants

6 Bedford Road Barton-Le-clay Bedfordshire MK45 4JU.

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2001

		<u>2001</u>		<u>2000</u>	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,342		3,945
CURRENT ASSETS					
Debtors		281,703		49,132	
Cash at Bank and in Hand		215,810		222,310	
		497,513		271,442	
CREDITORS: Amounts Falling Due Within One Year		290,600		64,228	
NET CURRENT ASSETS		_	206,913		207,214
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>es</u>		211,255		211,159
CAPITAL AND RESERVES					
Reserves			211,255		211,159
TOTAL MEMBERS' FUNDS		£	211,255	í	211,159

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements are prepared under the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors

Director

Approved by the board:

The notes on page 3 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2001

1. ACCOUNTING POLICIES

. . . .

Basis of Accounting

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amounts receivable from subscribers in respect of levies made to cover the operating costs and to provide for the future stability of the organisation.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings

33% on Reducing Balance Basis

Status of the Company

The company is limited by Guarantee and thus has no share capital.

2. FIXED ASSETS

	Tangible Fixed
COST OR VALUATION	Assets £
At 1st January 2001 Additions	12,802 1,844
At 31st December 2001	14,646
DEPRECIATION	
At 1st January 2001 Charge for year	8,857 1,447
At 31st December 2001	10,304
NET BOOK VALUE	
At 31st December 2001	4,342
At 31st December 2000	3,945