

REGISTERED NUMBER: 07603925 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

B H STRETTON LIMITED

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for the Year Ended 30 April 2018

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B H STRETTON LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTOR:

B H Stretton

REGISTERED OFFICE:

Manchester House
High Street
Stalbridge
Dorset
DT10 2LL

REGISTERED NUMBER:

07603925 (England and Wales)

ACCOUNTANTS:

Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

BALANCE SHEET**30 April 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		392,608		388,792
CURRENT ASSETS					
Stocks		22,767		18,756	
Debtors	6	<u>48,679</u>		<u>112,135</u>	
		71,446		130,891	
CREDITORS					
Amounts falling due within one year	7	<u>200,695</u>		<u>266,318</u>	
NET CURRENT LIABILITIES			<u>(129,249)</u>		<u>(135,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263,359		253,365
CREDITORS					
Amounts falling due after more than one year	8		(23,547)		(26,256)
PROVISIONS FOR LIABILITIES			<u>(74,596)</u>		<u>(77,758)</u>
NET ASSETS			<u>165,216</u>		<u>149,351</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>165,215</u>		<u>149,350</u>
SHAREHOLDERS' FUNDS			<u>165,216</u>		<u>149,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2019 and were signed by:

B H Stretton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

B H Stretton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018**3. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2017	631,386	530	17,839	649,755
Additions	82,035	-	-	82,035
Disposals	(11,500)	-	-	(11,500)
At 30 April 2018	<u>701,921</u>	<u>530</u>	<u>17,839</u>	<u>720,290</u>
DEPRECIATION				
At 1 May 2017	252,155	282	8,526	260,963
Charge for year	69,179	37	1,397	70,613
Eliminated on disposal	(3,894)	-	-	(3,894)
At 30 April 2018	<u>317,440</u>	<u>319</u>	<u>9,923</u>	<u>327,682</u>
NET BOOK VALUE				
At 30 April 2018	<u>384,481</u>	<u>211</u>	<u>7,916</u>	<u>392,608</u>
At 30 April 2017	<u>379,231</u>	<u>248</u>	<u>9,313</u>	<u>388,792</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2017	156,045
Additions	35,000
Transfer to ownership	(17,500)
At 30 April 2018	<u>173,545</u>
DEPRECIATION	
At 1 May 2017	44,508
Charge for year	21,495
Transfer to ownership	(6,753)
At 30 April 2018	<u>59,250</u>
NET BOOK VALUE	
At 30 April 2018	<u>114,295</u>
At 30 April 2017	<u>111,537</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>48,679</u>	<u>112,135</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	15,750	24,501
Hire purchase contracts	28,030	33,973
Trade creditors	82,068	131,771
Tax	18,454	19,356
Social security and other taxes	779	3,219
VAT	5,836	2,315
Other creditors	3,481	4,101
Directors' current accounts	44,897	45,682
Accrued expenses	1,400	1,400
	<u>200,695</u>	<u>266,318</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>23,547</u>	<u>26,256</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>51,577</u>	<u>60,229</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £18,000 (2017 - £5,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.