

Registered Number 04935272

B K ESTATE HOLDINGS LTD

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	241,500	258,750
Tangible assets	3	831,068	850,855
Investments	4	827,693	819,811
		<u>1,900,261</u>	<u>1,929,416</u>
Current assets			
Stocks		2,863,404	3,297,834
Debtors		23,935	101,537
Cash at bank and in hand		59,785	55,828
		<u>2,947,124</u>	<u>3,455,199</u>
Creditors: amounts falling due within one year	5	(320,592)	(630,144)
Net current assets (liabilities)		<u>2,626,532</u>	<u>2,825,055</u>
Total assets less current liabilities		<u>4,526,793</u>	<u>4,754,471</u>
Creditors: amounts falling due after more than one year	5	(4,485,734)	(4,719,389)
Total net assets (liabilities)		<u>41,059</u>	<u>35,082</u>
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account		41,049	35,072
Shareholders' funds		<u>41,059</u>	<u>35,082</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2014

And signed on their behalf by:

S Chohan, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, stated net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of tangible fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Freehold land - no depreciation

Freehold buildings - 2% per annum on cost

Plant & machinery - 25% per annum, reducing balance basis

Intangible assets amortisation policy

Goodwill

Goodwill is stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of the goodwill over its expected useful economic life which is expected to be 20 years.

Other accounting policies

Consolidation

The company is exempt from the requirement to prepare consolidated financial statements under Section 399(1) of the Companies Act 2006 on the grounds that the company and its subsidiaries are a small group.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	345,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>345,000</u>
Amortisation	
At 1 May 2012	86,250
Charge for the year	17,250
On disposals	-
At 30 April 2013	<u>103,500</u>
Net book values	
At 30 April 2013	<u>241,500</u>
At 30 April 2012	<u>258,750</u>

The goodwill has arisen as a result of the acquisition of three businesses and has been valued by independent valuers. The period of write off is considered to be appropriate for the business by the directors and reflects their intention to retain the businesses acquired for the long term.

3 Tangible fixed assets

	£
Cost	
At 1 May 2012	931,156
Additions	1,259
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>932,415</u>
Depreciation	
At 1 May 2012	80,301
Charge for the year	21,046
On disposals	-
At 30 April 2013	<u>101,347</u>
Net book values	
At 30 April 2013	<u>831,068</u>
At 30 April 2012	<u>850,855</u>

4 **Fixed assets Investments**

INVESTMENT IN SUBSIDIARIES

The company owns 100% of the issued share capital in the following companies:

2013 2012

BK Estate (Birmingham) Ltd - 100

Kinsgate Investments Limited - 100

Parkhouse Properties (London) Limited 1 1

Parkhouse Properties (Sidcup) Limited - 1

Towerstock Properties (Ealing) Limited 1 1

Parkhouse Properties (Gillingham) Limited 2 2

Parkhouse Properties (Halifax) Limited 1 1

Parkhouse Properties (Somerset) Limited - 2

Parkhouse Properties Limited 6 6

Pridewell Properties Limited 6 6

At 30 April 2013 £17 £220

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The above subsidiary companies remained dormant during the year. They held legal title to various real estate properties beneficially owned by the company and all the related transactions are reflected in the company's accounts. The four companies with nil shareholdings have been dissolved following the disposal of the properties held in their name.

The company is a 50% partner in World of Dry Cleaning LLP which makes up its accounts to 30 June. In the period ended 30 June 2012 the LLP made a profit of £31,935 (2011: £22,469) and the Members' Interests were £3,082 (2011: £1,593). This LLP acquired the rights to run the dry cleaning business at Wembley as from 1 July 2010 which formerly belonged to this company. The other 50% partner is one of the immediate family of this company's directors.

FIXED ASSET INVESTMENTS

2013 2012

Investments in Enterprise Zone scheme £ 827,676 £ 819,591

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5 **Creditors**

	2013	2012
	£	£
Secured Debts	3,285,734	3,519,389
Non-instalment debts due after 5 years	1,200,000	1,200,000

6 **Called Up Share Capital**

Allotted, called up and fully paid:

2013 2012

	£	£
10 Ordinary shares of £1 each	10	10

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