

Company Registration No. 4935272 (England and Wales)

BABU KARA ESTATE FOUNDATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2005



BABU KARA ESTATE FOUNDATIONS LIMITED

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BABU KARA ESTATE FOUNDATIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		-	479,832	
Investments	2		363,870	-	
			<u>363,870</u>	<u>479,832</u>	
Current assets					
Debtors		545,996		10	
Cash at bank and in hand		86,427		3,232	
		<u>632,423</u>		<u>3,242</u>	
Creditors: amounts falling due within one year		<u>(180,788)</u>		<u>(513,177)</u>	
Net current assets/(liabilities)			<u>451,635</u>		<u>(509,935)</u>
Total assets less current liabilities			<u>815,505</u>		<u>(30,103)</u>
Creditors: amounts falling due after more than one year			<u>(204,677)</u>		<u>-</u>
			<u>610,828</u>		<u>(30,103)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			610,818		(30,113)
Shareholders' funds			<u>610,828</u>		<u>(30,103)</u>

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BABU KARA ESTATE FOUNDATIONS LIMITED

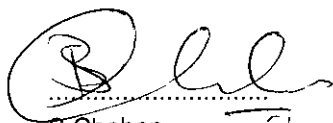
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/9/06



S Chohan
Director

BABU KARA ESTATE FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No depreciation is provided on the cost of freehold land.

Freehold buildings

Over 50 years

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2004	483,702	-	483,702
Additions	9,572	363,870	373,442
Disposals	(493,274)	-	(493,274)
At 31 December 2005	-	363,870	363,870
Depreciation			
At 1 November 2004	3,870	-	3,870
On disposals	(3,870)	-	(3,870)
At 31 December 2005	-	-	-
Net book value			
At 31 December 2005	-	363,870	363,870
At 31 October 2004	479,832	-	479,832

BABU KARA ESTATE FOUNDATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	10 Ordinary Shares of £1 each	10	10
		<hr/>	<hr/>

4 Control

The ultimate controlling parties are the directors and shareholders of the company.