Registered Number 02651278

EUROWIRE LTD

Abbreviated Accounts

31 March 2011

EUROWIRE LTD **Registered Number 02651278**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		747,250		770,062
Total fixed assets			747,250		770,062
Current assets					
Debtors		2,303,393		1,658,606	
Cash at bank and in hand		241,675		224,110	
Total current assets		2,545,068		1,882,716	
Creditors: amounts falling due within one year		(1,533,039)		(1,291,411)	
Net current assets			1,012,029		591,305
Total assets less current liabilities			1,759,279		1,361,367
Provisions for liabilities and charges			(9,650)		(12,900)
Total net Assets (liabilities)			1,749,629		1,348,467
Capital and reserves					
Called up share capital			2		2
Profit and loss account			1,749,627		1,348,465
Shareholders funds			1,749,629		1,348,467

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
Mr R Kodesh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

EUROWIRE LTD **Registered Number 02651278**

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	1.00%	Straight Line
Motor Vehicles	25.00%	Reducing Balance
Equipment	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	838,788
additions	19,747
disposals	(31,925)
revaluations	
transfers	
At 31 March 2011	826,610
Depreciation	
At 31 March 2010	68,726
Charge for year	24,261
on disposals	(13,627)
At 31 March 2011	79,360
Net Book Value	
At 31 March 2010	770,062
At 31 March 2011	747,250

3 Related party disclosures

The company was under the control of Mr R Kodesh and Mr D Kodesh throughout the currentand previous year. Mr R Kodesh is the managing director. During the year ended 31 March 2011, sales were made to Scientific Wire Company of £4,915,893 (2010: £2,394,907). Mr R Kodesh is the sole proprietor of Scientific Wire Company. At 31 March 2011 Scientific Wire Company owed Eurowire

Limited £1,752,460 (2010:£1,170,767) included in trade debtors. At 31 March 2011 Scientific Wire Company owed Eurowire Limited £65,770 (2010:(£8,917)included in other debtors. At 31 March 2011 Scientific Wire Company made a charge of £1,486 (2010:£1,312) in respect of insurance. At 31 March 2011 the company owed Mr R Kodesh £569,391 (2010:£874,510). Mr D Kodesh is a director of EC Wire Limited which owed Eurowire Limite