

**B W ELECTRICAL INSTALLATIONS  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Skyline Accountancy Services Ltd

Unit A, Rigby Close  
Heathcote Industrial Estate  
Warwick  
Warwickshire  
CV34 6TH

**B W ELECTRICAL INSTALLATIONS**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**B W ELECTRICAL INSTALLATIONS**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 6731793

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>8</b>		35,693		44,091
			<u>35,693</u>		<u>44,091</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>9</b>	22,890		41,383	
Cash at bank and in hand		<u>32,162</u>		<u>62,143</u>	
		55,052		103,526	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(97,659 )</u>		<u>(121,390 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(42,607 )</u>		<u>(17,864 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,914 )</u>		<u>26,227</u>
<b>NET ASSETS</b>			<u>(6,914 )</u>		<u>26,227</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		10		10
Profit and loss account			<u>(6,924 )</u>		<u>26,217</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,914)</u>		<u>26,227</u>

**B W ELECTRICAL INSTALLATIONS**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Scott Burden**

**21/12/2017**

The notes on pages 4 to 6 form part of these financial statements.

**B W ELECTRICAL INSTALLATIONS**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	10	24,181	24,191
Profit for the year and total comprehensive income	-	30,449	30,449
Dividends paid	-	(28,413)	(28,413)
As at 31 March 2016 and 1 April 2016	10	26,217	26,227
Loss for the year and total comprehensive income	-	(13,423 )	(13,423)
Dividends paid	-	(19,718)	(19,718)
As at 31 March 2017	10	(6,924 )	(6,914)

**B W ELECTRICAL INSTALLATIONS**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	25%
Computer Equipment	25%

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	6,500
As at 31 March 2017	6,500
<b>Amortisation</b>	
As at 1 April 2016	6,500
As at 31 March 2017	6,500
<b>Net Book Value</b>	
As at 31 March 2017	-
As at 1 April 2016	-

**B W ELECTRICAL INSTALLATIONS**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**8. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2016	2,567	72,357	3,002	77,926
Additions	-	3,500	-	3,500
As at 31 March 2017	<u>2,567</u>	<u>75,857</u>	<u>3,002</u>	<u>81,426</u>
<b>Depreciation</b>				
As at 1 April 2016	2,071	30,113	1,651	33,835
Provided during the period	124	11,436	338	11,898
As at 31 March 2017	<u>2,195</u>	<u>41,549</u>	<u>1,989</u>	<u>45,733</u>
<b>Net Book Value</b>				
As at 31 March 2017	<u>372</u>	<u>34,308</u>	<u>1,013</u>	<u>35,693</u>
As at 1 April 2016	<u>496</u>	<u>42,244</u>	<u>1,351</u>	<u>44,091</u>

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	22,890	41,383
	<u>22,890</u>	<u>41,383</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	35,885	46,476
Bank loans and overdrafts	1,756	1,209
Corporation tax	23,523	26,023
Other taxes and social security	28,559	26,513
VAT	6,735	3,897
Accruals and deferred income	-	1,300
Directors' loan accounts	1,201	15,972
	<u>97,659</u>	<u>121,390</u>

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	10	10	10

**B W ELECTRICAL INSTALLATIONS**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**12. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Nicholas Worrall	9,858	-
Mr Scott Burden	9,859	-

**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	19,718	28,413
	<u>19,718</u>	<u>28,413</u>

**14. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

B W ELECTRICAL INSTALLATIONS Registered number 6731793 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit A, Rigby Close, Heathcote Industrial Estate, WARWICK, CV34 6TH.



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