

Registered number
01626489

B.A.S Ltd

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

B A S Ltd
Registered number
Abbreviated Balance Sheet
as at 31 March 2011

01626489

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	759,549	790,765
Investments	3	82,308	82,308
		<u>841,857</u>	<u>873,073</u>
Current assets			
Stocks		260,090	220,435
Debtors		227,031	280,985
Cash at bank and in hand		<u>156,213</u>	<u>117,713</u>
		<u>643,334</u>	<u>619,133</u>
Creditors amounts falling due within one year		<u>(308,040)</u>	<u>(242,584)</u>
Net current assets		<u>335,294</u>	<u>376,549</u>
Total assets less current liabilities		<u>1,177,151</u>	<u>1,249,622</u>
Creditors amounts falling due after more than one year		<u>(729,667)</u>	<u>(766,108)</u>
Provisions for liabilities		<u>(64,094)</u>	<u>(68,934)</u>
Net assets		<u><u>383,390</u></u>	<u><u>414,580</u></u>
Capital and reserves			
Called up share capital	5	33	33
Capital redemption reserve		67	67
Profit and loss account		383,290	414,480
Shareholders' funds		<u><u>383,390</u></u>	<u><u>414,580</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R Humphries

Director

Approved by the board on

17 August 2011

B A.S Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Turnover in the accounts is shown excluding value added tax

Investment property

Investment property is stated at cost

Tangible fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is not provided on the freehold land. Depreciation on other assets is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	20% per annum
Motor vehicles	25% per annum
Freehold Property	4% per annum
Fixtures & Fittings	15% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

B A S Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets	£			
Cost				
At 1 April 2010		1,428,936		
Additions		20,649		
At 31 March 2011		<u>1,449,585</u>		
Depreciation				
At 1 April 2010		638,171		
Charge for the year		51,865		
At 31 March 2011		<u>690,036</u>		
Net book value				
At 31 March 2011		<u>759,549</u>		
At 31 March 2010		<u>790,765</u>		
3 Investments	£			
Cost				
At 1 April 2010		82,308		
At 31 March 2011		<u>82,308</u>		
4 Loans		2011	2010	
		£	£	
Creditors include				
Amounts falling due for payment after more than five years		<u>577,661</u>	<u>607,860</u>	
Secured bank loans		<u>767,669</u>	<u>811,940</u>	
5 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	33	<u>33</u>	<u>33</u>