

**BAS Limited**

**Abbreviated accounts**

**year ended 31 March 2006**

Registered number 1626489



## Abbreviated balance sheet

31 March 2006

	Note	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		634,237		638,529
<b>Current assets</b>					
Stocks		175,294		198,501	
Debtors		432,188		502,927	
Cash at bank and in hand		176,386		149,288	
		<hr/>		<hr/>	
		783,868		850,716	
<b>Creditors:</b> amounts falling due within one year	3	(286,007)		(392,656)	
		<hr/>		<hr/>	
<b>Net current assets</b>			497,861		458,060
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			1,132,098		1,096,589
Creditors: amounts falling due after more than one year	3	(236,866)		(276,129)	
Provision for liabilities and charges		(46,514)		(47,684)	
		<hr/>		<hr/>	
		848,718		772,776	
		<hr/>		<hr/>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		848,618		772,676	
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<b>Shareholders' funds</b>			848,718		772,776
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## Statement by the directors under section 249B(4) Companies Act 1985

The company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 March 2006 audited.

**Abbreviated balance sheet (continued)**

**31 March 2006**

**Statement by the directors under section 249B(4) Companies Act 1985 (continued)**

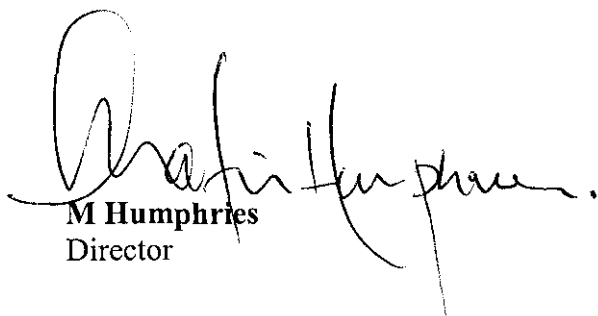
No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that financial year.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board of Directors on 15 September 2006, and signed on its behalf by:



**M Humphries**  
Director

**Notes to the abbreviated accounts****year ended 31 March 2006****1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Companies (effective January 2005).

**Depreciation of tangible fixed assets**

Depreciation is not provided on freehold land. On other assets it is charged so as to write off the cost less the estimated residual value over their expected useful life on the following basis:

Freehold buildings	4% per annum
Plant & machinery	10% per annum
Fixtures and fittings	10% per annum
Motor vehicles	25% per annum

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Hire purchase commitments**

Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the leases.

**Taxation**

The charge for taxation is based on the profit for the year as adjusted for tax purposes. Full provision is made at current rates for taxation deferred in respect of all timing differences.

**Pensions**

The company provides a defined contribution pension scheme for the employees, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

**Turnover**

Turnover represents invoiced amounts to customers excluding value added tax.

## Notes to the abbreviated accounts

year ended 31 March 2006

**2 Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1 April 2005	1,079,956
Additions	47,555
Disposals	(10,750)
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At 31 March 2006	1,116,761
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<b>Accumulated depreciation</b>	
At 1 April 2005	441,427
Charge for the year	51,847
On disposal	(10,750)
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At 31 March 2006	482,524
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<b>Net book value</b>	
<b>At 31 March 2006</b>	<b>634,237</b>
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At 31 March 2005	638,529
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Included in the net book value of freehold land and buildings is £170,682 (2005: £170,682) in respect of freehold land on which no depreciation has been provided.

The net book value of plant and machinery includes £17,600 (2005: £45,200) in respect of assets held under hire purchase contracts. The depreciation charge for the year in respect of these assets amounted to £4,400 (2005: £11,300).

**3 Creditors**

The total secured creditors included in the accounts amounted to £273,630 (2005: £332,117).

## Notes to the abbreviated accounts

year ended 31 March 2006

## 4 Called up share capital

	2006 £	2005 £
<b>Authorised</b>		
Ordinary shares of £1 each	100	100
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<b>Allotted and fully paid</b>		
Ordinary shares of £1 each	100	100
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