

B J Graphic Arts Limited
ABBREVIATED ACCOUNTS COVER

B J Graphic Arts Limited

Company No. 00994235

Abbreviated Accounts

31 March 2015

B J Graphic Arts Limited
ABBREVIATED BALANCE SHEET
at 31 March 2015

Company No. 00994235	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	243,620	370,108
		<u>243,620</u>	<u>370,108</u>
Current assets			
Debtors		15,714	-
Cash at bank and in hand		100,989	303
		<u>116,703</u>	<u>303</u>
Creditors: Amounts falling due within one year		<u>(8,714)</u>	<u>1</u>
Net current assets		107,989	304
Total assets less current liabilities		351,609	370,412
Creditors: Amounts falling due after more than one year		-	(7,067)
Net assets		<u>351,609</u>	<u>363,345</u>
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		178,967	178,967
Capital redemption reserve		5,000	5,000
Profit and loss account		162,642	174,378
Shareholders' funds		<u>351,609</u>	<u>363,345</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 December 2015

And signed on its behalf by:

S. Hodgetts
 Director
 03 December 2015

**B J Graphic Arts Limited NOTES TO
THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Furniture, fittings and equipment	25% Reducing Balance

Freehold investment property

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. We consider that, because these properties are not held for consumption, but for their investment potential it is appropriate to follow the requirements of the FRSSE in order to give a true and fair view.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 April 2014	520,952	520,952
Additions	2,636	2,636
Disposals	(125,000)	(125,000)
At 31 March 2015	<u>398,588</u>	<u>398,588</u>
Amortisation		
At 1 April 2014	150,844	150,844
Charge for the year	4,124	4,124
At 31 March 2015	<u>154,968</u>	<u>154,968</u>
Net book values		
At 31 March 2015	<u>243,620</u>	<u>243,620</u>
At 31 March 2014	<u>370,108</u>	<u>370,108</u>

3 Share Capital

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
A Ordinary	1.00	1,000	1,000	1,000
B Ordinary	1.00	2,000	2,000	2,000
C Ordinary	1.00	2,000	2,000	2,000
			<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.