

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03466650

Name of Company

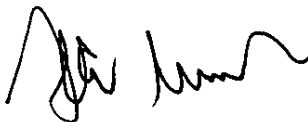
HBG Management Limited

I / We
Blair Carnegie Nimmo
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 05/09/2011 to 24/04/2012

Signed



Date

9/5/12

KPMG LLP
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

Ref BB906E4457/HSF/RFA

THURSDAY



QIQ *Q1938C1E* 17/05/2012 #63
COMPANIES HOUSE

HBG Management Limited (in members' voluntary liquidation) ("the Company")

**Liquidator's final progress report for the period from 5 September 2011 to 24 April 2012
prepared for the final meeting of members held on 24 April 2012**

Name	HBG Management Limited
Former names	Careerdance Limited
Company number	3466650
Previous registered office	Breakspear Park, Breakspear Way, Hemel Hempstead, Herts, HP2 4FL
Present registered office	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Liquidator	Blair Carnegie Nimmo
Liquidator's address	KPMG LLP, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EG
Date of appointment	5 September 2011
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
0 00	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	<u>NIL</u>
<u>0.00</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from BAM Construct UK Limited ("BAM") The debt has been distributed in specie by assignment to BAM, the sole shareholder of the Company (see "Distributions" below)

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in The Times and The London Gazette newspapers on 29 September 2011 No creditors were forthcoming as a result of this advertisement

Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC") At the request of the liquidator, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidator calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 29 February 2012 the liquidator declared a first and final distribution of the assets of the Company to BAM, as the sole beneficial shareholder of the Company

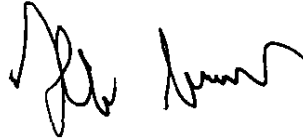
The distribution was a distribution in specie of the debt, nil is due to the Company by BAM

Joint liquidator's remuneration and expenses

A written resolution was passed on 5 September 2011 that the remuneration of the liquidator be fixed at his normal charging rates according to the time properly spent by him and members of his staff in attending to matters arising in the winding up of the Company

*BAM Constructing Limited (in members' voluntary liquidation)
Liquidators' draft final progress report for the period from 5 September 2011 to
24 April 2012 prepared for the final meeting of members held on 24 April 2012*

The liquidator's remuneration will be paid by BAM Construct UK Limited and accordingly no detailed analysis is included in this report

A handwritten signature in black ink, appearing to be 'J. H. Smith', is written above the signature line.

J. H. Smith

**HBG Management Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

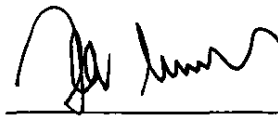
**Statement
of Affairs**

**From 05/09/2011
To 24/04/2012**

NIL

REPRESENTED BY

NIL



Blair Carnegie Nimmo
Liquidator