

**Registration number 582895**

**B P Dempsey Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2006**

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## **B P Dempsey Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**B P Dempsey Limited**

**Abbreviated balance sheet  
as at 31 December 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		13,652		13,594
<b>Current assets</b>					
Stocks		1,299		3,973	
Debtors		74,434		134,146	
Cash at bank and in hand		453,985		264,165	
		<u>529,718</u>		<u>402,284</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(88,873)</u>		<u>(112,966)</u>	
<b>Net current assets</b>			<u>440,845</u>		<u>289,318</u>
<b>Total assets less current liabilities</b>			454,497		302,912
<b>Provisions for liabilities and charges</b>			(367)		136
<b>Net assets</b>			<u>454,130</u>		<u>303,048</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		1,400		1,400
Profit and loss account			452,730		301,648
<b>Shareholders' funds</b>			<u>454,130</u>		<u>303,048</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**B P Dempsey Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 April 2007 and signed on its behalf by

S. Cowen

**Mr S A Cowen**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **B P Dempsey Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**B P Dempsey Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2006**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2006	40,993
Additions	5,041
Disposals	(10,292)
At 31 December 2006	<u>35,742</u>
<b>Depreciation</b>	
At 1 January 2006	27,399
On disposals	(10,292)
Charge for year	4,983
At 31 December 2006	<u>22,090</u>
<b>Net book values</b>	
At 31 December 2006	<u>13,652</u>
At 31 December 2005	<u>13,594</u>

**3. Creditors: amounts falling due  
after more than one year**

The company had no secured creditors at 31 December 2006 and 31 December 2005

<b>4. Share capital</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised equity</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
<b>Allotted, called up and fully paid equity</b>		
1,400 Ordinary shares of £1 each	<u>1,400</u>	<u>1,400</u>