

Registration number 582895

B P Dempsey Limited

Abbreviated accounts

for the year ended 31 December 2002



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B P Dempsey Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

B P Dempsey Limited

**Abbreviated balance sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		21,249		31,127
Current assets					
Stocks		1,697		3,452	
Debtors		62,850		101,822	
Cash at bank and in hand		132,784		60,515	
		<u>197,331</u>		<u>165,789</u>	
Creditors: amounts falling due within one year	3	<u>(54,111)</u>		<u>(71,886)</u>	
Net current assets			<u>143,220</u>		<u>93,903</u>
Total assets less current liabilities			164,469		125,030
Creditors: amounts falling due after more than one year	4		(1,952)		(3,338)
Provisions for liabilities and charges			(768)		(1,341)
Net assets			<u>161,749</u>		<u>120,351</u>
Capital and reserves					
Called up share capital	5		1,400		1,400
Profit and loss account			160,349		118,951
Shareholders' funds			<u>161,749</u>		<u>120,351</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

B P Dempsey Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 July 2003 and signed on its behalf by

A handwritten signature in dark ink, appearing to read 'B Dempsey', with a horizontal line underneath.

Mr B Dempsey
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

B P Dempsey Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

B P Dempsey Limited

Notes to the abbreviated financial statements for the year ended 31 December 2002

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2002		53,969
At 31 December 2002		53,969
Depreciation		
At 1 January 2002		22,842
Charge for year		9,878
At 31 December 2002		32,720
Net book values		
At 31 December 2002		21,249
At 31 December 2001		31,127
3. Creditors: amounts falling due within one year	2002	2001
	£	£
Creditors include the following:		
Secured creditors	1,386	1,386
4. Creditors: amounts falling due after more than one year	2002	2001
	£	£
Include the following:		
Secured creditors	1,952	3,338
5. Share capital	2002	2001
	£	£
Authorised equity		
2,000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid equity		
1,400 Ordinary shares of £1 each	1,400	1,400