

Registration Number 3368922

B M RUSSELL LIMITED

Abbreviated Accounts

for the year ended 11 May 2003

Graham Harvey & Co Ltd

Incorporated Financial Accountants



B M RUSSELL LIMITED

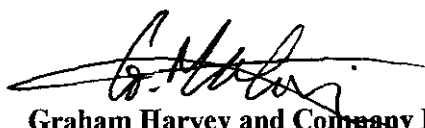
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B M RUSSELL LIMITED

**Accountants' report on the unaudited financial statements to the director of
B M RUSSELL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 11 May 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graham Harvey and Company Limited
Incorporated Financial Accountants
102 Albert Road
Southsea
Hampshire
PO5 2SN

Date: 10 November 2003

B M RUSSELL LIMITED

Abbreviated balance sheet as at 11 May 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,680		719
Current assets					
Debtors		13,479		10,370	
Cash at bank and in hand		3,877		10,010	
		<u>17,356</u>		<u>20,380</u>	
Creditors: amounts falling due within one year		<u>(11,412)</u>		<u>(14,622)</u>	
Net current assets			5,944		5,758
Net assets			<u>7,624</u>		<u>6,477</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,622		6,475
Shareholders' funds			<u>7,624</u>		<u>6,477</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

B M RUSSELL LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 11 May 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 11 May 2003 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 November 2003 and signed on its behalf by



B M Russell
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 11 May 2003**

B M RUSSELL LIMITED

**Notes to the abbreviated financial statements
for the year ended 11 May 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>