

COMPANY REGISTRATION NUMBER 01448456

BM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2015



BSN ASSOCIATES LIMITED

Chartered Accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

BM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

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BM LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BM LIMITED

YEAR ENDED 30 SEPTEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BSN Associates Limited

BSN ASSOCIATES LIMITED
Chartered Accountants

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

10 March 2016

BM LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>25,871</u>	<u>24,700</u>
CURRENT ASSETS			
Stocks		277,349	268,106
Debtors		104,394	78,740
Cash at bank and in hand		<u>7,283</u>	<u>56,060</u>
		<u>389,026</u>	<u>402,906</u>
CREDITORS: Amounts falling due within one year	3	<u>131,314</u>	<u>107,079</u>
NET CURRENT ASSETS		<u>257,712</u>	<u>295,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>283,583</u>	<u>320,527</u>
CREDITORS: Amounts falling due after more than one year	4	<u>7,729</u>	<u>5,931</u>
		<u>275,854</u>	<u>314,596</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	52	52
Profit and loss account		<u>275,802</u>	<u>314,544</u>
SHAREHOLDERS' FUNDS		<u>275,854</u>	<u>314,596</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

BM LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2015

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10 March 2016, and are signed on their behalf by:

Mr R J Waith



Mr A Waith



Company Registration Number: 01448456

The notes on pages 4 to 6 form part of these abbreviated accounts.

BM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Revenue is recognised at the point when goods are delivered to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Office Equipment	-	15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2014	73,132
Additions	14,599
Disposals	<u>(9,325)</u>
At 30 September 2015	<u>78,406</u>
DEPRECIATION	
At 1 October 2014	48,432
Charge for year	7,043
On disposals	<u>(2,940)</u>
At 30 September 2015	<u>52,535</u>
NET BOOK VALUE	
At 30 September 2015	<u>25,871</u>
At 30 September 2014	<u>24,700</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	<u>5,244</u>	<u>4,328</u>

Hire purchase obligations are secured over the particular assets they finance.

BM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Hire purchase agreement	<u>7,729</u>	<u>5,931</u>

Hire purchase obligations are secured over the particular assets they finance.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>