

REGISTERED NUMBER: 01158124 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
B.R. Whorton Transport Limited

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for the Year Ended 31 July 2018**

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B.R. Whorton Transport Limited

**Company Information
for the Year Ended 31 July 2018**

DIRECTORS:

N C Whorton
Mrs I W Whorton
B R Whorton
Mrs S F Whorton-Eales

SECRETARY:

Mrs I W Whorton

REGISTERED OFFICE:

The Croft
Footherley
Lichfield
Staffordshire
WS14 0HJ

REGISTERED NUMBER:

01158124 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

B.R. Whorton Transport Limited (Registered number: 01158124)

**Balance Sheet
31 July 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	2,027,072	1,504,709
Investments	5	<u>6</u>	<u>6</u>
		<u>2,027,078</u>	<u>1,504,715</u>
CURRENT ASSETS			
Debtors	6	105,443	85,001
Investments	7	-	50,000
Cash at bank		<u>34,787</u>	<u>169,283</u>
		140,230	304,284
CREDITORS			
Amounts falling due within one year	8	<u>(443,258)</u>	<u>(87,809)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(303,028)</u>	<u>216,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,724,050</u>	<u>1,721,190</u>
CAPITAL AND RESERVES			
Called up share capital	10	6,075	6,075
Retained earnings	11	<u>1,717,975</u>	<u>1,715,115</u>
SHAREHOLDERS' FUNDS		<u>1,724,050</u>	<u>1,721,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

Mrs I W Whorton - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

B.R. Whorton Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Freehold land and buildings is not depreciated. Freehold buildings should be depreciated in accordance with the Companies Act and FRS 102 1A. However, directors keep the buildings in a good state of repair and therefore consider that any charge for depreciation would be immaterial to the financial statements. As required by FRS 102 1A, the directors undertake an annual impairment review to ensure that the carrying value of the building is not overstated.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 9) .

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	1,858,380	296,360	2,154,740
Additions	443,600	104,000	547,600
At 31 July 2018	<u>2,301,980</u>	<u>400,360</u>	<u>2,702,340</u>
DEPRECIATION			
At 1 August 2017	419,312	230,719	650,031
Charge for year	-	25,237	25,237
At 31 July 2018	<u>419,312</u>	<u>255,956</u>	<u>675,268</u>
NET BOOK VALUE			
At 31 July 2018	<u>1,882,668</u>	<u>144,404</u>	<u>2,027,072</u>
At 31 July 2017	<u>1,439,068</u>	<u>65,641</u>	<u>1,504,709</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2017 and 31 July 2018	<u>6</u>
NET BOOK VALUE	
At 31 July 2018	<u>6</u>
At 31 July 2017	<u>6</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	52,583	42,987
Other debtors	<u>52,860</u>	<u>42,014</u>
	<u>105,443</u>	<u>85,001</u>

7. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Other	<u>-</u>	<u>50,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	120,711	29,226
Amounts owed to associates	289,402	2,970
Taxation and social security	10,976	6,152
Other creditors	<u>22,169</u>	<u>49,461</u>
	<u>443,258</u>	<u>87,809</u>

9. SECURED DEBTS

HSBC Bank plc holds a fixed and floating charge over all property and assets of the company dated 18 August 1994.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
6,075	Ordinary	£1	<u>6,075</u>	<u>6,075</u>

11. RESERVES

	Retained earnings £
At 1 August 2017	1,715,115
Profit for the year	<u>2,860</u>
At 31 July 2018	<u>1,717,975</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
B.R. Whorton Transport Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B.R. Whorton Transport Limited for the year ended 31 July 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of B.R. Whorton Transport Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B.R. Whorton Transport Limited and state those matters that we have agreed to state to the Board of Directors of B.R. Whorton Transport Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.R. Whorton Transport Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B.R. Whorton Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B.R. Whorton Transport Limited. You consider that B.R. Whorton Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B.R. Whorton Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

6 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.