

Company Number:
1158124 (England & Wales)

B R Whorton (Transport) Ltd

Abbreviated Statutory Financial Statements

For The Year Ended 31 July 1999

LEEDHAMS
REGISTERED AUDITORS
CHARTERED CERTIFIED ACCOUNTANTS
23 ALBERT ROAD
TAMWORTH
STAFFS B79 7JS



B R Whorton (Transport) Ltd
Reports And Financial Statements
For The Year Ended 31 July 1999

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Auditors' Report To B R Whorton (Transport) Ltd

Pursuant To Section 247b Of The Companies Act 1985.

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of B R Whorton (Transport) Ltd for the year ended 31 July 1999, prepared under section 226 of the Companies Act 1985.

Respective Responsibilities Of Directors And Auditors

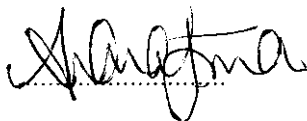
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis Of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



**Leedhams
Registered Auditors
Chartered Certified Accountants
23 Albert Road
Tamworth
Staffs B79 7JS**

1 November 1999

B R Whorton (Transport) Ltd

Abbreviated Balance Sheet

At 31 July 1999

	Note	1999	1998
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	1,063,012	1,060,275
<u>Current Assets</u>			
Debtors		170,852	172,926
Investments		89	89
Cash at bank and in hand		63,840	43,052
		<u>234,781</u>	<u>216,067</u>
<u>Creditors</u>			
Amounts falling due within one year		<u>231,160</u>	<u>205,900</u>
<u>Net Current Assets</u>		<u>3,621</u>	<u>10,167</u>
<u>Total Assets Less Current Liabilities</u>		<u>1,066,633</u>	<u>1,070,442</u>
<u>Creditors</u>			
Amounts falling due after more than one year		<u>(316,460)</u>	<u>(371,345)</u>
<u>Net Assets</u>		<u>£ 750,173</u>	<u>£ 699,097</u>
<u>Capital And Reserves</u>			
Called up share capital	3	6,075	6,075
Profit and loss account		<u>744,098</u>	<u>693,022</u>
<u>Shareholders' Funds</u>		<u>£ 750,173</u>	<u>£ 699,097</u>

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 1 November 1999 and signed on its behalf.

I W Whorton
I W Whorton

B R Whorton (Transport) Ltd

Notes To The Financial Statements

For The Year Ended 31 July 1999

1. Accounting Policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation And Diminution In Value Of Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	- 2% per annum of cost
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 15% reducing balance

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension Costs

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

B R Whorton (Transport) Ltd
Notes To The Financial Statements
For The Year Ended 31 July 1999

2. Tangible Fixed Assets

	<u>Total</u> <u>£</u>
Cost:	
At 1 August 1998	1,722,701
Additions	62,332
Disposals	(5,500)
	<hr/>
At 31 July 1999	1,779,533
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Depreciation:	
At 1 August 1998	662,425
Charge for the year	54,096
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At 31 July 1999	716,521
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Net book value:	
At 31 July 1999	1,063,012
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At 31 July 1998	1,060,276
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3. Share Capital

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
<u>Authorised</u>		
Ordinary shares	6,075	6,075
	<hr/>	<hr/>
	<u>£</u>	<u>£</u>
<u>Allotted, Called Up And Fully Paid</u>		
Ordinary shares	6,075	6,075
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