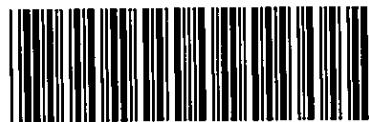


COMPANY NUMBER: 5056572

BABY GROWS DAY NURSERIES LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2012

WEDNESDAY



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COMPANIES HOUSE

BABY GROWS DAY NURSERIES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of childcare for 52 hours a week for children between the ages of 3 months to 10 years

DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, directors are required to

- ~ select suitable accounting policies and then apply them consistently,
- ~ make judgements and estimates that are reasonable and prudent,
- ~ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts. Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS

The directors who served during the year and their beneficial interest in the shares of the company at the end of the year were as follows

| | At 01/01/2012 | At 31/12/2012 | |
|--------|---------------|---------------|-----------------------------------|
| L Leah | 1 | 1 | (2 ordinary shares of £1 each) |
| S Hake | 1 | 1 | |

This report has been prepared in accordance with the special provisions of the Companies Act 2006 as relating to small companies

ON BEHALF OF THE BOARD

L Leah, Director



Date 31/05/2013

BABY GROWS DAY NURSERIES LTD

BALANCE SHEET **As at 31 December 2012**

| | <u>Notes</u> | <u>2012</u> | <u>2011</u> |
|--|--------------|-----------------|-----------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible assets | 2 | 699,282 | 700,071 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 3 | 142 | 2,759 |
| Cash at bank & in hand | | 55,787 | 62,675 |
| | | <u>55,929</u> | <u>65,434</u> |
| <u>Less Creditors - amounts falling due for payment within one year</u> | | | |
| Creditors Provision for liabilities & charges | 4 | 74,576 | 81,036 |
| Accruals | | 18,336 | 24,403 |
| Final dividend | | 0 | 0 |
| | | <u>92,912</u> | <u>105,439</u> |
| <u>NET CURRENT (LIABILITIES)/ASSETS</u> | | <u>(36,983)</u> | <u>(40,005)</u> |
| Total assets less Current Liabilities | | 662,299 | 660,066 |
| <u>Less Creditors - amounts falling due for payment after one year</u> | | | |
| Loan finance | 5 | 484,533 | 521,976 |
| <u>NET ASSETS</u> | | <u>177,766</u> | <u>138,090</u> |
| Financed by | | | |
| <u>CAPITAL & RESERVES</u> | | | |
| Called up share capital | 6 | 2 | 2 |
| Profit & Loss account | | 177,764 | 138,088 |
| <u>SHAREHOLDERS FUNDS</u> | | <u>177,766</u> | <u>138,090</u> |

a For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 as relating to the small companies regime

b The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board



L Leah - Director



S Hake - Director

Approved by the board on

16/9/13

BABY GROWS DAY NURSERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 December 2012**

1) Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax

Fixed Assets and Depreciation

All fixed assets are initially recorded at cost. Depreciation on tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis

| | | |
|---------------------|-----|--|
| Play Equipment | 25% | per annum at cost - straight line method |
| Office Equipment | 25% | per annum at cost - straight line method |
| Fixtures & Fittings | 25% | per annum at cost - straight line method |
| Land & Buildings | 0% | per annum at cost - straight line method |

2) Tangible fixed assets

| | <u>Land & Buildings</u> | <u>Play Equipment</u> | <u>Office Equipment</u> | <u>Fixtures & Fittings</u> | <u>Motor Vehicles</u> | <u>Total</u> |
|------------------------------|---------------------------------|---------------------------|-----------------------------|------------------------------------|---------------------------|--------------|
| <u>COST</u> | | | | | | |
| As at 1 January 2012 | 696,950 | 11,067 | 10,133 | 12,043 | 33,200 | 763,393 |
| Additions | 0 | 355 | 814 | 0 | 0 | 1,169 |
| As at 31 December 2012 | 696,950 | 11,422 | 10,947 | 12,043 | 33,200 | 764,562 |
| <u>DEPRECIATION</u> | | | | | | |
| As at 1 January 2012 | 0 | 10,419 | 8,516 | 11,187 | 33,200 | 63,322 |
| Charge for the year/period | 0 | 415 | 923 | 620 | 0 | 1,958 |
| As at 31 December 2012 | 0 | 10,834 | 9,439 | 11,807 | 33,200 | 65,280 |
| <u>NET BOOK VALUE</u> | | | | | | |
| As at 31 December 2012 | 696,950 | 588 | 1,508 | 236 | 0 | 699,282 |
| As at 31 December 2011 | 696,950 | 648 | 1,617 | 856 | 0 | 700,071 |

3) Debtors

| | <u>2012</u> | <u>2011</u> |
|---------------|-------------|--------------|
| Trade debtors | <u>142</u> | <u>2,759</u> |

BABY GROWS DAY NURSERIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 December 2012 (contd)**

4) Creditors provision for liabilities & charges - amounts falling due for payment within one year

| | <u>2012</u> | <u>2011</u> |
|---------------------------------|---------------|---------------|
| Corporation tax | 9,476 | 14,960 |
| Other taxes and social security | 2,393 | 3,214 |
| Customer deposits | 13,747 | 14,053 |
| Directors loan accounts | 24,000 | 24,000 |
| Mortgage | 24,960 | 24,809 |
| | <u>74,576</u> | <u>81,036</u> |

5) Creditors amounts falling due for payment after one year

| | <u>2012</u> | <u>2011</u> |
|-------------------------|----------------|----------------|
| Directors loan accounts | 109,238 | 122,139 |
| Mortgage | 375,295 | 399,837 |
| | <u>484,533</u> | <u>521,976</u> |

6) Called up share capital

| | <u>2012</u> | <u>2011</u> |
|--|-------------|-------------|
| <u>Authorised</u> | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| <u>Allotted, called up and fully paid</u> | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

BABY GROWS DAY NURSERIES LTD

CORPORATION TAX COMPUTATIONS
Accounts for year ended 31 December 2012

H M Revenue & Customs
Merthyr Tydfil
Ref 456 97154 01923

| | |
|--------------------------------------|---------------|
| Net profit per accounts | 49,152 |
| <u>Add</u> Depreciation | <u>1,959</u> |
| | 51,111 |
| <u>Less</u> Gross interest received | <u>50</u> |
| Capital Allowances | <u>3,735</u> |
| Schedule D Case I profits | <u>47,326</u> |
| Schedule D Case III - gross interest | <u>50</u> |
| Taxable income | |
| Taxable Case I profits | 47,326 |
| Schedule D Case III - gross interest | <u>50</u> |
| Taxable profits | <u>47,376</u> |

Tax due
Financial year 2012

| | |
|-----------------------|-----------------|
| <u>47,376</u> x 20% = | 9,475 20 |
| <u>47,376</u> | 9,475 20 |
| | 0 00 |
| | <u>9,475 20</u> |

Less Paid
Due 01 10 2013

Capital Allowances

| | Equipment <u>pool</u> | Motor <u>vehicle</u> | Motor <u>vehicle</u> | Total <u>claim</u> |
|-------------------------------------|--------------------------|-------------------------|-------------------------|-----------------------|
| WDV b/fwd | 5,329 | 4,270 | 4,270 | |
| Less WDA's @ 20% | (269) | (215) | (215) | 699 |
| WDA's @ 18% | <u>(717)</u> | <u>(575)</u> | <u>(575)</u> | 1,867 |
| | 5,060 | 4,055 | 4,055 | |
| Expenditure eligible for AIA @ 100% | 1,169 | | | |
| Less AIA's @ 100% | 1,169 | 0 | | 1,169 |
| | | | | <u>3,735</u> |
| WDA c/fwd | <u>5,060</u> | <u>4,055</u> | <u>4,055</u> | |

* Max claim = £100,000