

BADGERS GROVE MANAGEMENT COMPANY LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2007

Company Number 1825464 (England & Wales)

M BARNFATHER & Co.
Chartered Accountants
16 Birley Street Blackpool



BADGERS GROVE MANAGEMENT COMPANY LIMITED

Company Information

Directors	Ms M M Ainge Mr M Tennant
-----------	------------------------------

Secretary	Mrs D J Sharman
-----------	-----------------

Company Number 1825464 (England & Wales)

Registered Office

M Barnfather & Co
16 Birley Street
BLACKPOOL
FY1 1DU

Accountant

M Barnfather & Co
Chartered Accountants
16 Birley Street
BLACKPOOL
FY1 1DU

BADGERS GROVE MANAGEMENT COMPANY LIMITED

Contents

Directors' Report	1
Accountants Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial statements	5

The following pages do not form part of the statutory accounts

Statement of income and expenditure for the year	6
--	---

BADGERS GROVE MANAGEMENT COMPANY LIMITED

Directors' Report for the year ended 31st March 2007

The directors present their report and the financial statement for the year ended 31st March 2007

Statement of director's responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activities

The company's principal activity has throughout the year been that of service and management, of the property known as Badgers Grove

Directors

The directors who served during the year and their beneficial interests in the company issued ordinary share capital were

	Share holdings	
	At 31/3/07	At 1/4/06
Ms M M Ange	1	1
Mr M Tennant (appointed 21/10 2006)	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and was approved by the board on behalf and signed on its behalf

Director 

BADGERS GROVE MANAGEMENT COMPANY LIMITED

Accountants' Report to the shareholders of
Badgers Grove Management Company Limited

We report on the accounts for the period ended 31st March 2007 set out on pages 3 to 5

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.


Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- b) having regard only to, and on the basis of, the information contained in those accounting records
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)


M Barnfather & Co
Chartered Accountants
16 Birley Street
BLACKPOOL
FY1 1DU

BADGERS GROVE MANAGEMENT COMPANY LIMITED

Profit & Loss account for the year ended 31st March 2007

	NOTE	2007	2006
Turnover	1 2,2	13479	8934
Administrative expenses		(13587)	(17647)
		-----	-----
Operating (Loss)		(108)	(8713)
		-----	-----
(Loss) on ordinary activities before taxation		(108)	(8713)
		-----	-----
(Loss) on ordinary activities after taxation		(108)	(8713)
		-----	-----
Retained (Loss) for the year		(108)	(8713)
Retained profit brought forward		2365	11078
		-----	-----
Retained Profit carried forward		2257	2365
		=====	=====

The notes on page 5 form part of these accounts

BADGERS GROVE MANAGEMENT COMPANY LIMITED

Balance sheet as at 31st March 2007

Current assets	NOTE	2007	2006
Debtors	3	2108	3082
Cash at bank and in Hand		637	2674
		<u>2745</u>	<u>5756</u>
Creditors amounts falling due within one year	4	(438)	(3341)
Total assets less current liabilities		<u>2307</u>	<u>2415</u>
Net assets		<u>2307</u>	<u>2415</u>
Capital and reserves			
Called up share capital	5	50	50
Profit and loss account		<u>2257</u>	<u>2365</u>
Shareholders Funds		<u>2307</u>	<u>2415</u>

For the year ended 31st March 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with Section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the board on . 2007 and signed on its behalf

Marion Anze

The notes on page 5 form part of these accounts

BADGERS GROVE MANAGEMENT COMPANY LIMITED

Notes to the accounts for the period ended 31st March 2007

1 Accounting Policies

1 1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover comprises the invoiced value of services supplied by the company

2 Turnover

In the period to 31st March 2007 the whole of the turnover and loss before taxation is attributable to the one principal activity of the company, all turnover relates to sales in the United Kingdom

3 Debtors

	2007	2006
Due within one year	2108	3082
	<u> </u>	<u> </u>

4 Creditors

	2007	2006
Amounts falling due within one year	438	3341
	<u> </u>	<u> </u>

5. Share capital

	2007	2006
Allotted, called up and fully paid- ordinary shares of £1 each	50	50
	<u> </u>	<u> </u>