Registered Number 01367293

BADGEPALM LIMITED

Abbreviated Accounts

31 March 2012

BADGEPALM LIMITED **Registered Number 01367293**

Balance Sheet as at 31 March 2012

	Notes	**2012**		**2011**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		906,022		906,088
Total fixed assets			906,022		906,088
Current assets					
Debtors		100		1,489	
Cash at bank and in hand		14,755		10,341	
Total current assets		14,855		11,830	
Creditors: amounts falling due within one year		(24,821)		(16,740)	
Net current assets			(9,966)		(4,910)
Total assets less current liabilities			896,056		**901,178**
Provisions for liabilities and charges			(3,621)		**(8,357)**
Total net Assets (liabilities)			892,435		892,821
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve			**824,520**		824,520
Profit and loss account			66,915		67,301
Shareholders funds			**892,435**		892,821

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:
J L Moss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents rents receivable for the period

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2011	911,981
additions	1,440
disposals	
revaluations	
transfers	
At 31 March 2012	913,421
Depreciation	
At 31 March 2011	5,893
Charge for year	**1,506**
on disposals	
At 31 March 2012	7,399
Net Book Value	
At 31 March 2011	906,088
At 31 March 2012	906,022