

# **BADGEPALM LIMITED**

**Company Registration Number:  
01367293 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2010**

**End date: 31st March 2011**

SUBMITTED

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# **BADGEPALM LIMITED**

## **Company Information for the Period Ended 31st March 2011**

<b>Director:</b>	J L Moss A J Durkin
<b>Company secretary:</b>	A J Durkin
<b>Registered office:</b>	Rookery Cottage Middleton Tyas Richmond North Yorkshire DL10 6RE
<b>Company Registration Number:</b>	01367293 (England and Wales)

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# BADGEPALM LIMITED

## Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	906,088	903,661
<b>Total fixed assets:</b>		<u>906,088</u>	<u>903,661</u>
<b>Current assets</b>			
Debtors:	3	1,489	1,345
Cash at bank and in hand:		10,341	7,301
<b>Total current assets:</b>		<u>11,830</u>	<u>8,646</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		16,740	22,657
<b>Net current assets (liabilities):</b>		<u>( 4,910 )</u>	<u>( 14,011 )</u>
<b>Total assets less current liabilities:</b>		901,178	889,650
<b>Provision for liabilities:</b>		8,357	967.
<b>Total net assets (liabilities):</b>		<u><u>892,821</u></u>	<u><u>888,683</u></u>

The notes form part of these financial statements

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# BADGEPALM LIMITED

## Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	4	1,000	1,000
Revaluation reserve:		824,520	824,520
Profit and Loss account:		67,301	63,163
<b>Total shareholders funds:</b>		<u>892,821</u>	<u>888,683</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 December 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J L Moss  
Status: Director

The notes form part of these financial statements

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# **BADGEPALM LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's report, all of which are continuing. Modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **Turnover policy**

Turnover represents rents receivable for the period

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation over their expected useful lives on the following basis. Fixtures, fittings & equipment – 20% reducing balance method

#### **Valuation information and policy**

Investment properties are included in the balance sheet at their open market value. depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008), it is a departure from the requirement of the Companies Act 2006 for all tangible assets to be depreciated. It is the opinion of the directors that compliance with this standard would compromise the accuracy of the accounts.

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# BADGEPALM LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2010:	908,032
Additions:	3,949
At 31st March 2011:	911,981
<b>Depreciation</b>	
At 01st April 2010:	4,371
Charge for year:	1,522
At 31st March 2011:	5,893
<b>Net book value</b>	
At 31st March 2011:	906,088
At 31st March 2010:	903,661

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# BADGEPALM LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 3. Debtors

	2011 £	2010 £
Trade debtors:	1,489	1,345
<b>Total:</b>	<b><u>1,489</u></b>	<b><u>1,345</u></b>

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# BADGEPALM LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 4. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>

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