

REGISTERED NUMBER: 1367293 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st March 1999

for

Badgepalm Limited



Badgepalm Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31st March 1999**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Badgepalm Limited
Company Information
for the Year Ended 31st March 1999

DIRECTORS: J L Moss
A J Durkin

SECRETARY: A.J. Durkin

REGISTERED OFFICE: 53A The Green
Hurworth
Darlington
Co. Durham
DL2 2JA

REGISTERED NUMBER: 1367293 (England and Wales)

ACCOUNTANTS: Gregory, Mitford, Snowball
Chartered Accountants
101 Coniscliffe Road
Darlington
County Durham
DL3 7ET

Badgepalm Limited

**Abbreviated Balance Sheet
31st March 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,685		67,685
CURRENT ASSETS:					
Debtors		6,403		4,129	
Cash at bank		10,728		12,055	
		<u>17,131</u>		<u>16,184</u>	
CREDITORS: Amounts falling due within one year		<u>30,513</u>		<u>20,351</u>	
NET CURRENT LIABILITIES:			<u>(13,382)</u>		<u>(4,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			54,303		63,518
CREDITORS: Amounts falling due after more than one year			92		(6,794)
			<u>£54,211</u>		<u>£70,312</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>53,211</u>		<u>69,312</u>
Shareholders' funds			<u>£54,211</u>		<u>£70,312</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

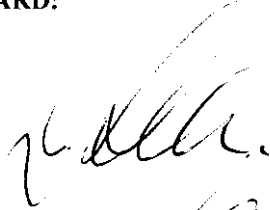
Badgepalm Limited

**Abbreviated Balance Sheet
31st March 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J L Moss - DIRECTOR



A J Durkin - DIRECTOR



Approved by the Board on 25th November 1999

The notes form part of these financial statements

Badgepalm Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - No depreciation

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 1998	
and 31st March 1999	<u>67,685</u>
NET BOOK VALUE:	
At 31st March 1999	<u>67,685</u>
At 31st March 1998	<u>67,685</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

The loans from the directors are interest free with no fixed date for repayment.