

BAFCROWN COMPUTERS LIMITED

FINANCIAL STATEMENTS

31st December 2008

Registered Number 2212712



DIRECTOR AND OFFICERS

DIRECTOR	R. Jones
SECRETARY	Mrs S.M. Illingworth
REGISTERED OFFICE	The Cypress House, Chilton Cantelo, YEOVIL, Somerset. BA22 8BE
ACCOUNTANTS	none for 2008

DIRECTORS REPORT

The director submits this report and financial statements of Bafcrown Computers Limited for the year ended 31st December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of contract computer analysis and programming.

REVIEW OF THE BUSINESS

The director is disappointed with the company's continuing poor trading results, and is continuing to seek ways in which to increase turnover and maintain the company's profitability. However, due to lack of contracts it is possible that the company will become redundant. The director is the only creditor.

RESULTS AND DIVIDENDS

The loss for the year after taxation was £1,400
No dividend was paid.

DIRECTOR

The following director of the company has held office since 1st January 2008.

R. Jones

DIRECTORS REPORT

DIRECTOR'S INTEREST IN SHARES AND DEBENTURES

Director's interest in the shares of the company, including family interests, were as follows.

	Ordinary Shares at £1 each	
	31st December 2008	31st December 2007
R. Jones	100	100

By order of the board



Secretary

26th October 2009

ACCOUNTANTS' REPORT TO THE MEMBERS OF BAFCROWN COMPUTERS LIMITED

The director has prepared these accounts himself. The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985.

As described on page 7, the company's director is responsible for the preparation of the accounts and believes that the company is exempt from an audit.

PROFIT AND LOSS ACCOUNT
For the year ended 31st December 2008

	Notes	2008	2007
TURNOVER	1	£0	£0
OTHER OPERATING EXPENSES (net)	2	£1,400	£1,535
		-----	-----
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	4	(£1,400)	(£1,535)
TAXATION	6	£0	£0
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(£1,400)	(£1,535)
DIVIDENDS	7	£0	£0
		-----	-----
RETAINED PROFIT/(LOSS) FOR THE YEAR	12	(£1,400)	£(1,535)
		=====	=====

All profits arise from continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

BALANCE SHEET
31st December 2008

	Notes	2008	2007
FIXED ASSETS			
Tangible Assets	8	£500	£500
		-----	-----
CURRENT ASSETS			
Debtors	9	£17	£16
Cash at bank and in hand		£680	£632
		-----	-----
		£697	£648
CREDITORS			
Amounts falling due within one year	10	(£17,684)	(£17,235)
		-----	-----
NET CURRENT LIABILITIES/ASSETS		(£16,987)	(£16,587)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(£17,387)	(£15,987)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	11	£100	£100
Profit and loss account	12	(£17,487)	(£16,087)
		-----	-----
		(£17,387)	(£15,987)
		=====	=====

In preparing these financial statements:

- a) For the year ended 31st December 2008, the director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- c) No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- d) The director acknowledges his responsibilities for:
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

BALANCE SHEET
31st December 2008

- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on

DIRECTOR

R. Jones

26th October 2009

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and on the going concern basis. The director assures the company of his continuing support.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to estimated residual value evenly over its expected useful life, as follows:

Motor vehicles - 25 percent per annum on cost

Computer equipment - 50 percent per annum on cost

Equipment, fixtures and fittings - 25 percent per annum on cost

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods and services provided to customers.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2008

	2008	2007
1. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
The company's turnover and profit before taxation were all derived from its principal activity. Sales were made in the following geographical markets:		
United Kingdom	£0 =====	£0 =====
2. OTHER OPERATING EXPENSES (NET)		
Administration expenses	£1,400 =====	£1,535 =====
4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is stated after charging/crediting; Depreciation and amounts written off tangible fixed assets:		
charge for the year:		
owned assets	£226	£254
Accountancy:	£0 =====	£0 =====
5. EMPLOYEES		
The average weekly number of persons (including directors) employed by the company during the year was:	No.	No.
Office and management	1 =====	1 =====
Staff costs for the above persons:		
Director's remuneration	£0	£0
Social security costs	£0 -----	£0 -----
	£0 =====	£0 =====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2008

	2008	2007
6. TAXATION		
Based on the profit of the year:		
UK Corporation Tax at 21%	£0	£0
(Over)/Under provided in earlier years	£0	£0
	-----	-----
	£0	£0
	=====	=====
7. DIVIDENDS		
ORDINARY		
Interim paid	£0	£0
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2008

8. TANGIBLE FIXED ASSETS

	Motor Vehicle	Computer equipment	Equipment fixtures & fittings	TOTAL
Cost:				
1st January 2008	0	3,306	1,142	4,448
Additions	0	140	0	140
Disposals	0	0	0	0
	----	----	----	----
31st December 2008	0	3,446	1,142	4,588
	=====	=====	=====	=====
Depreciation:				
1st January 2008	0	7,541	1,142	8,683
Charged in the year	0	226	0	226
Disposals	0	0	0	0
	----	----	----	----
31st December 2008	0	7,767	1,142	8,909
	=====	=====	=====	=====
Net book value:				
31st December 2008	0	500	0	500
	=====	=====	=====	=====
1st January 2008	0	500	0	500
	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2008

	2008	2007
9. DEBTORS		
Due within one year:		
Trade Debtors	0	0
Other Debtors	17	16
	-----	-----
	£17	£16
	=====	=====
10. CREDITORS		
Amounts falling due within one year:		
Other taxation and social security costs	0	0
Other creditors	17,684	17,235
Accruals and deferred income	0	0
	-----	-----
	£17,684	£17,235
	=====	=====
11. SHARE CAPITAL		
Authorised:		
100 ordinary shares of £1 each	£100	£100
	=====	=====
Allotted, issued and fully paid:		
100 ordinary shares of £1 each	£100	£100
	=====	=====
12. PROFIT AND LOSS ACCOUNT		
1st January 2008	(16,087)	(14,552)
Profit/(Loss) for the year	(1,400)	(1,535)
	-----	-----
31st December 2008	(£14,747)	(£16,087)
	=====	=====
13. SHAREHOLDERS FUNDS		
1st January 2008	(15,987)	(14,452)
Profit/(Loss) for the year	(1,400)	(1,535)
	-----	-----
31st December 2008	(£17,387)	(£15,987)
	=====	=====

BAFCROWN COMPUTERS LTD**DETAILED TRADING PROFIT AND LOSS ACCOUNT
for the year ended 31st December 2008****Schedule 1**

	2008	2007
	£	£
SALES	0	0
INTEREST RECEIVED	14	18
 OVERHEADS PER SCHEDULE		
Labour costs	0	0
Administration and general	1,135	1,261
Financial	53	38
Depreciation	226	254
	-----	-----
	1,414	1,553
	-----	-----
PROFIT FOR THE YEAR	(£1,400)	(£1,535)
	=====	=====

BAFCROWN COMPUTERS LTD**SCHEDULE OF OVERHEADS****Schedule 2****For the year ended 31st December 2008**

	2008	£	2007	£
LABOUR COSTS				
Director's remuneration	0		0	
National insurance	0		0	
Pension contributions	0		0	
	-----		-----	
		0		0
ADMINISTRATION AND GENERAL				
Motor vehicle expenses	0		0	
Insurance	0		0	
Printing, stationery & office sundries	0		0	
Postage, telephone & internet	278		316	
Books and magazines	115		128	
General computer supplies	377		205	
Accountancy charges	0		0	
Travelling and subsistence	350		597	
Subscriptions and donations	0		0	
General expenses	15		15	
Bad debts	0		0	
Loss on disposal	0		0	
	-----		-----	
		1,135		1,261
FINANCIAL				
Bank charges	53		38	
Interest payable	0		0	
	-----		-----	
		53		38
DEPRECIATION				
Computer Equipment	226		254	
Equipment, fixtures and fittings	0		0	
Motor vehicles	0		0	
	-----		-----	
		226		254
TOTAL OVERHEAD EXPENSES				
		£1,414		£1,553
		=====		=====