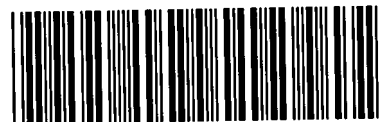


**BAIN & IRVINE LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2014**

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FOR THE YEAR ENDED 30TH APRIL 2014**

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**BAIN & IRVINE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2014**

**DIRECTORS:**

G Millar  
Mrs N K Millar  
J Hill  
A Kerr

**SECRETARY:**

Mrs N K Millar

**REGISTERED OFFICE:**

Silverbirch Studios  
Cavalry Park  
Peebles  
Peebleshire  
EH45 9BU

**REGISTERED NUMBER:**

SC299125

**ACCOUNTANTS:**

JRW  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

**ABBREVIATED BALANCE SHEET**  
**30TH APRIL 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	169,972	184,136
Tangible assets	3	59,572	79,313
		<u>229,544</u>	<u>263,449</u>
<b>CURRENT ASSETS</b>			
Stocks		31,233	41,149
Debtors		76,936	98,161
Cash at bank and in hand		78,032	52,365
		<u>186,201</u>	<u>191,675</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>171,956</u>	<u>164,143</u>
<b>NET CURRENT ASSETS</b>		<u>14,245</u>	<u>27,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>243,789</u>	<u>290,981</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>22,516</u>	<u>39,687</u>
<b>NET ASSETS</b>		<u><u>221,273</u></u>	<u><u>251,294</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	4,000	4,000
Share premium		4,350	4,350
Profit and loss account		212,923	242,944
<b>SHAREHOLDERS' FUNDS</b>		<u><u>221,273</u></u>	<u><u>251,294</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**BAIN & IRVINE LTD (REGISTERED NUMBER: SC299125)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Millar', with a small flourish at the end.

G Millar - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of roofing services and associated materials, net of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st May 2013	
and 30th April 2014	283,290
<b>AMORTISATION</b>	
At 1st May 2013	99,154
Amortisation for year	14,164
	113,318
<b>NET BOOK VALUE</b>	
At 30th April 2014	169,972
At 30th April 2013	184,136

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st May 2013	205,430
Additions	1,920
Disposals	(13,510)
	193,840
<b>DEPRECIATION</b>	
At 1st May 2013	126,117
Charge for year	19,858
Eliminated on disposal	(11,707)
	134,268
<b>NET BOOK VALUE</b>	
At 30th April 2014	59,572
At 30th April 2013	79,313

**BAIN & IRVINE LTD (REGISTERED NUMBER: SC299125)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1.00	1,000	1,000
100	Ordinary A	£1.00	100	100
2,900	Ordinary B	£1.00	2,900	2,900
			<u>4,000</u>	<u>4,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BAIN & IRVINE LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bain & Irvine Ltd for the year ended 30th April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bain & Irvine Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bain & Irvine Ltd and state those matters that we have agreed to state to the Board of Directors of Bain & Irvine Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bain & Irvine Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bain & Irvine Ltd. You consider that Bain & Irvine Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bain & Irvine Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW  
Chartered Accountants  
Riverside House  
Ladhope Vale  
Galashiels  
Selkirkshire  
TD1 1BT

18th September 2014