

REGISTERED NUMBER: 06815177 (England and Wales)

Financial Statements
for the Year Ended 28 February 2019
for
Baileys of Alnwick Limited

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for the Year Ended 28 February 2019

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Baileys of Alnwick Limited
Company Information
for the Year Ended 28 February 2019

DIRECTORS: M T Mellor
Mrs J L Mellor

SECRETARY: M T Mellor

REGISTERED OFFICE: 49-51 Bondgate Within
Alnwick
Northumberland
NE66 1HZ

REGISTERED NUMBER: 06815177 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Baileys of Alnwick Limited (Registered number: 06815177)

Balance Sheet
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		3,250
Tangible assets	5		<u>12,389</u>		<u>13,363</u>
			12,389		16,613
CURRENT ASSETS					
Stocks		1,750		1,250	
Debtors	6	17,075		2,472	
Cash at bank and in hand		<u>8,505</u>		<u>10,677</u>	
		27,330		14,399	
CREDITORS					
Amounts falling due within one year	7	<u>30,175</u>		<u>55,027</u>	
NET CURRENT LIABILITIES			<u>(2,845)</u>		<u>(40,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,544		(24,015)
CREDITORS					
Amounts falling due after more than one year	8		<u>81,001</u>		<u>32,063</u>
NET LIABILITIES			<u>(71,457)</u>		<u>(56,078)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(71,657)</u>		<u>(56,278)</u>
SHAREHOLDERS' FUNDS			<u>(71,457)</u>		<u>(56,078)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2019 and were signed on its behalf by:

M T Mellor - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Baileys of Alnwick Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales, excluding value added tax. Turnover is recognised when payment has been received for the goods and services provided to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being written off over its estimated useful life of four years from March 2015.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 13) .

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2018	
and 28 February 2019	<u>32,499</u>
AMORTISATION	
At 1 March 2018	29,249
Charge for year	<u>3,250</u>
At 28 February 2019	<u>32,499</u>
NET BOOK VALUE	
At 28 February 2019	<u>-</u>
At 28 February 2018	<u>3,250</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures, fittings and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2018	1	31,283	8,491	1,130	40,905
Additions	<u>-</u>	<u>1,450</u>	<u>-</u>	<u>-</u>	<u>1,450</u>
At 28 February 2019	<u>1</u>	<u>32,733</u>	<u>8,491</u>	<u>1,130</u>	<u>42,355</u>
DEPRECIATION					
At 1 March 2018	-	19,935	6,477	1,130	27,542
Charge for year	<u>-</u>	<u>1,920</u>	<u>504</u>	<u>-</u>	<u>2,424</u>
At 28 February 2019	<u>-</u>	<u>21,855</u>	<u>6,981</u>	<u>1,130</u>	<u>29,966</u>
NET BOOK VALUE					
At 28 February 2019	<u>1</u>	<u>10,878</u>	<u>1,510</u>	<u>-</u>	<u>12,389</u>
At 28 February 2018	<u>1</u>	<u>11,348</u>	<u>2,014</u>	<u>-</u>	<u>13,363</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,000	1,000
Directors' loan account	9,190	-
Prepayments	<u>6,885</u>	<u>1,472</u>
	<u>17,075</u>	<u>2,472</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other loans	17,023	6,803
Trade creditors	5,364	3,372
Social security and other taxes	1,451	1,836
Other creditors	4,557	5,127
Directors' loan account	-	35,493
Accrued expenses	1,780	2,396
	<u>30,175</u>	<u>55,027</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other loans - 1-2 years	19,685	6,803
Other loans - 2-5 years	61,316	25,260
	<u>81,001</u>	<u>32,063</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year net advances of £9,190 were paid to the directors. The balance remains outstanding at the year end, is interest free and repayable on demand.

10. LEASING AGREEMENTS

Minimum lease payments due under non-cancellable operating leases are £42,000 (2018: £42,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.