

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2013**  
**for**  
**Baileys Of Alnwick Limited**

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**for the Year Ended 28 February 2013**

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**Baileys Of Alnwick Limited**  
**Company Information**  
**for the Year Ended 28 February 2013**

**DIRECTORS:** M T Mellor  
Mrs J L Mellor

**SECRETARY:** M T Mellor

**REGISTERED OFFICE:** 49-51 Bondgate Within  
Alnwick  
Northumberland  
NE66 1HZ

**REGISTERED NUMBER:** 06815177 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Abbreviated Balance Sheet**  
**28 February 2013**

		2013		2012 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		19,500		22,750
Tangible assets	3		<u>12,569</u>		<u>14,166</u>
			32,069		36,916
<b>CURRENT ASSETS</b>					
Stocks		382		367	
Debtors		1,051		1,043	
Cash at bank and in hand		<u>162</u>		<u>555</u>	
		1,595		1,965	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>85,050</u>		<u>66,187</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(83,455)</u>		<u>(64,222)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(51,386)</u>		<u>(27,306)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>(51,586)</u>		<u>(27,506)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(51,386)</u>		<u>(27,306)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by:

M T Mellor - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	
and 28 February 2013	<u>32,499</u>
<b>AMORTISATION</b>	
At 1 March 2012	9,749
Amortisation for year	<u>3,250</u>
At 28 February 2013	<u>12,999</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>19,500</u>
At 29 February 2012	<u>22,750</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 28 February 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	23,120
Additions	701
At 28 February 2013	<u>23,821</u>
<b>DEPRECIATION</b>	
At 1 March 2012	8,954
Charge for year	2,298
At 28 February 2013	<u>11,252</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>12,569</u>
At 29 February 2012	<u>14,166</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012 as restated
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

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