

**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2012**  
**for**  
**Baileys of Alnwick Limited**

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**for the Year Ended 29 February 2012**

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**Baileys of Alnwick Limited**  
**Company Information**  
**for the Year Ended 29 February 2012**

<b>DIRECTORS:</b>	M T Mellor Mrs J L Mellor
<b>SECRETARY:</b>	M T Mellor
<b>REGISTERED OFFICE:</b>	49 - 51 Bondgate Within Alnwick Northumberland NE66 1HZ
<b>REGISTERED NUMBER:</b>	06815177 (England and Wales)
<b>ACCOUNTANTS:</b>	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

**Abbreviated Balance Sheet**  
**29 February 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		22,750		26,000
Tangible assets	3		<u>14,166</u>		<u>16,059</u>
			36,916		42,059
<b>CURRENT ASSETS</b>					
Stocks		367		354	
Debtors		<u>1,043</u>		<u>967</u>	
Cash at bank and in hand		<u>555</u>		<u>511</u>	
		1,965		1,832	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>45,958</u>		<u>53,450</u>	
<b>NET CURRENT LIABILITIES</b>			(43,993)		(51,618)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,077)</u>		<u>(9,559)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>(7,277)</u>		<u>(9,759)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,077)</u>		<u>(9,559)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by:

M T Mellor - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 29 February 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2011	
and 29 February 2012	<u>32,499</u>
<b>AMORTISATION</b>	
At 1 March 2011	6,499
Amortisation for year	<u>3,250</u>
At 29 February 2012	<u>9,749</u>
<b>NET BOOK VALUE</b>	
At 29 February 2012	<u>22,750</u>
At 28 February 2011	<u>26,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 29 February 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2011	22,404
Additions	716
At 29 February 2012	<u>23,120</u>
<b>DEPRECIATION</b>	
At 1 March 2011	6,345
Charge for year	2,609
At 29 February 2012	<u>8,954</u>
<b>NET BOOK VALUE</b>	
At 29 February 2012	<u>14,166</u>
At 28 February 2011	<u>16,059</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

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