

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Bailey Fisher Executive Search Limited

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for the Year Ended 31 March 2014

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Bailey Fisher Executive Search Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Mrs A Bailey
Mr P A Bailey
Mr A T Swarbrick

SECRETARY:

Mrs A Bailey

REGISTERED OFFICE:

Suite 4
St Johns Innovation Centre
Cowley Road
Cambridge
Cambridgeshire
CB4 0WS

REGISTERED NUMBER:

03568521 (England and Wales)

ACCOUNTANTS:

Knights Lowe
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		18,850		2,022
CURRENT ASSETS					
Stocks		750		750	
Debtors		119,122		132,493	
Cash at bank and in hand		58,178		190	
		<u>178,050</u>		<u>133,433</u>	
CREDITORS					
Amounts falling due within one year		<u>152,466</u>		<u>98,028</u>	
NET CURRENT ASSETS			<u>25,584</u>		<u>35,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,434</u>		<u>37,427</u>
PROVISIONS FOR LIABILITIES					
			<u>74</u>		<u>224</u>
NET ASSETS			<u>44,360</u>		<u>37,203</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>44,358</u>		<u>37,201</u>
SHAREHOLDERS' FUNDS			<u>44,360</u>		<u>37,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

Mrs A Bailey - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 33% on cost
Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	35,768
Additions	<u>22,907</u>
At 31 March 2014	<u>58,675</u>
DEPRECIATION	
At 1 April 2013	33,746
Charge for year	<u>6,079</u>
At 31 March 2014	<u>39,825</u>
NET BOOK VALUE	
At 31 March 2014	<u>18,850</u>
At 31 March 2013	<u>2,022</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mrs A Bailey		
Balance outstanding at start of year	46,825	37,435
Amounts advanced	4,618	9,390
Amounts repaid	(26,585)	-
Balance outstanding at end of year	<u>24,858</u>	<u>46,825</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.