

Company Registration No. 03462766 (England and Wales)

**RING SIGHTS EQUESTRIAN INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

WEDNESDAY



A24 \*AOPVDWLC\* 23/01/2008 397  
COMPANIES HOUSE

# **RING SIGHTS EQUESTRIAN INTERNATIONAL LIMITED**

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# RING SIGHTS EQUESTRIAN INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		124,447		8,639
<b>Current assets</b>					
Stocks		98,250		45,062	
Debtors		29,892		20,680	
Cash at bank and in hand		250		915	
		<u>128,392</u>		<u>66,657</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(368,446)</u>		<u>(160,246)</u>	
<b>Net current liabilities</b>			<u>(240,054)</u>		<u>(93,589)</u>
<b>Total assets less current liabilities</b>			<u>(115,607)</u>		<u>(84,950)</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(167,052)</u>		<u>(113,549)</u>
			<u>(282,659)</u>		<u>(198,499)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(282,660)</u>		<u>(198,500)</u>
<b>Shareholders' funds</b>			<u>(282,659)</u>		<u>(198,499)</u>

# **RING SIGHTS EQUESTRIAN INTERNATIONAL LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2007**

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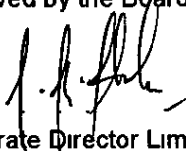
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

21/01/08



Corporate Director Limited  
Director

# RING SIGHTS EQUESTRIAN INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2007**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2006	19,970
Additions	118,026
	<hr/>
At 31 March 2007	137,996
	<hr/>
<b>Depreciation</b>	
At 1 April 2006	11,331
Charge for the year	2,218
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At 31 March 2007	13,549
	<hr/>
<b>Net book value</b>	
At 31 March 2007	124,447
	<hr/>
At 31 March 2006	8,639
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# RING SIGHTS EQUESTRIAN INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2007

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#### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £167,052 (2006 - £113,549)

4 Share capital	2007	2006
	£	£
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1
	<u>          </u>	<u>          </u>