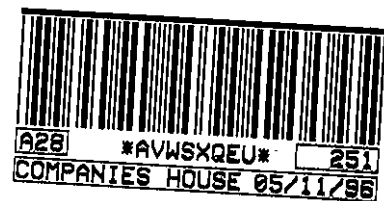


Bairds Hill Property Association Limited

**Abbreviated accounts
for the year ended 24 June 1996**

Registered number: 1209090



Bairds Hill Property Association Limited

Abbreviated balance sheet at 24 June 1996

| | Note | 1996 £ | 1995 £ |
|---|-------|------------------|------------------|
| Current assets | | | |
| Deposit account | | 3,516 | 3,022 |
| Current account | | 1,395 | 1,453 |
| Cash in hand | | 45 | 11 |
| | | <u>4,956</u> | <u>4,486</u> |
| Creditors: amounts falling due within one year | 4 | <u>1,122</u> | <u>1,194</u> |
| | | <u>3,834</u> | <u>3,292</u> |
| Profit and loss account | | <u>3,834</u> | <u>3,292</u> |

The directors have taken advantage of the exemption conferred by s249A(1) not to have these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- ii The accounts give a true and fair view of the state of the affairs of the company as at 24 June 1996 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing the abbreviated accounts, the directors have relied upon the exemption for individual accounts under sections 245 and 247 of the Companies Act 1985 on the grounds that the company is entitled to benefit from those exemptions as a small company.

The abbreviated accounts were approved by the board of directors on 30 September 1996 and signed on their behalf by:

P. Boon.

Mrs P Boon
Director

Bairds Hill Property Association Limited

Notes to the abbreviated accounts for the year ended 24 June 1996

1 Accounting policies

These financial statements are prepared in accordance with the historical cost convention.

The company is a small company and has therefore taken advantage of the exemption by FRS1 not to prepare a cashflow statement and associated notes.

2 Turnover

Turnover represents maintenance, service and insurance charges made to members.

3 Freehold deeds

The freehold deeds of the property known as Parkland Court, Bairds Hill, Broadstairs, are vested in the company.

4 Creditors

Amounts falling due within one year:

| | 1996 £ | 1995 £ |
|-------------------------|--------------|--------------|
| Deferred income | 926 | 997 |
| Sundry creditors | 194 | 194 |
| Corporation tax payable | 2 | 3 |
| | <u>1,122</u> | <u>1,194</u> |

5 Members' liability

The liability of the members is limited. Every member of the company has undertaken to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.

6 Corporation tax

Corporation tax is payable on interest received at the rate of 24%.

There is no liability to taxation on any surplus nor is any relief available on any deficit arising from the management of the property.