

Company Registration No. 07881811

Baker Hughes Caspian Operations

Annual report and financial statements

for the year ended 31 December 2017

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Baker Hughes Caspian Operations
Annual report and financial statements for the year ended 31 December 2017

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Baker Hughes Caspian Operations
Officers and professional advisers
For the year ended 31 December 2017

Directors

O Onabolu (appointed 10 February 2017)

M Rasmuson (resigned 12 June 2018)

J Upton (appointed 26 April 2016, resigned 10 February 2017)

Blair Alexander McLeish (appointed 12 June 2018)

Company Secretary

L Dunlop

Registered Office

The Ark 201

Talgarth Road

Hammersmith

London

W6 8BJ

Baker Hughes Caspian Operations
Balance sheet
As at 31 December 2017

	Note	2017 \$	2016 \$
Current assets			
- due within one year			
Debtors	2	<u>2</u>	<u>2</u>
Net assets		<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Shareholders' funds		<u><u>2</u></u>	<u><u>2</u></u>

For the year ending 31 December 2017, Baker Hughes Caspian Operations (registered number 07881811) did not trade during the current or preceding year and has made neither profit nor loss, nor any other items of comprehensive income. Baker Hughes Caspian Operations is a dormant company, as defined by the Companies Act 2006.

For the year ending 31 December 2017, the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 478.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

The financial statements of Baker Hughes Caspian Operations, company number 07881811, were approved by the Board of Directors and authorised for issue on 19 September 2018.

Signed on behalf of the Board of Directors by:



O Onabolu
Director

Baker Hughes Caspian Operations
Notes to the financial statements
For the year ended 31 December 2017

1. Accounting policies

The company was incorporated on 14 December 2011 and commenced trading on 1 January 2012. These financial statements have been drawn up for the year ended 31 December 2017.

The company's principal accounting policies adopted are summarised below. They have all been applied consistently throughout the current and prior year.

Basis of preparation

The financial statements are reported in US dollars (\$), as the directors regard this to be the functional currency of the company.

Going concern

As a result of selling its trade and certain assets to another group company, Baker Hughes Services International Inc., the company previously ceased its operations. Accordingly, the financial statements are prepared on a basis other than that of a going concern; no material adjustments arose as a result.

The financial statements do not include any provision for the future costs of winding up the business as no such commitments exist at the balance sheet date.

As at 31 December 2017 the company had no borrowings and net assets of \$2.

Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable United Kingdom accounting standards.

Cash flow statement

The company is exempt from the requirements of Financial Reporting Standard 1 to include a cash flow statement as part of its financial statements on the grounds that a parent undertaking includes the company in its own published financial statements (see note 6).

2. Debtors

	2017	2016
Amounts falling due within one year	\$	\$
Amounts owed by group companies	2	2

Baker Hughes Caspian Operations
Notes to the financial statements (continued)
For the year ended 31 December 2017

3. Called-up share capital

	2017		2016	
	Number of shares	£	Number of shares	£
Authorised				
£1 ordinary shares	101	<u>101</u>	101	<u>101</u>
	2017		2016	
	Number of shares	£	Number of shares	£
Called up, allotted and fully paid				
£1 ordinary shares	1	<u>2</u>	1	<u>2</u>

4. Reserves

	2017
	\$
At 1 January 2017	2
Profit for the financial year	-
At 31 December 2017	<u>2</u>

5. Related party transactions

The company has taken advantage of FRS 102.33.1A "Related Party Disclosures" which allows exemption from disclosure of related party transactions with fellow group companies which are wholly owned

6. Immediate and ultimate parent company

The company's immediate parent company is BJ Services Company Middle East Limited, a company incorporated in the United Kingdom. Copies of the financial statements of the immediate parent can be requested from the Company Secretary at The Ark, 201 Talgarth Road, Hammersmith, London, W6 8BJ.

The company's ultimate parent company is General Electric Company, which is incorporated in the USA and has its registered office at 1 River Road, Schenectady, New York 12345-6999. It is the largest entity consolidating the results of this company. The smallest entity consolidating the results of the company is Baker Hughes, a GE company which is incorporated in the USA and has its registered office at 1209 Orange Street, Wilmington, Delaware 19801.

Copies of the financial statements of the General Electric Company and Baker Hughes, a GE company, may be requested from the Company Secretary at The Ark, 201 Talgarth Road, Hammersmith, London, W6 8BJ.