REGISTERED NUMBER: 04095977 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

<u>FOR</u>

BAKERY AND CATERING SUPPLIES LIMITED

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BAKERY AND CATERING SUPPLIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR:	P McDonough
SECRETARY:	Mrs A McDonough
REGISTERED OFFICE:	77 Milson Road West Kensington London W14 0LH
REGISTERED NUMBER:	04095977 (England and Wales)
ACCOUNTANTS:	Murugesu Associates Accountants 77 Milson Road West Kensington London W14 0LH

BALANCE SHEET 31 OCTOBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,752		4,002
CURRENT ASSETS					
Stocks	5	125,548		78,358	
Debtors	6	103,028		79,367	
Cash at bank and in hand		148,383		<u>161,944</u>	
		376,959		319,669	
CREDITORS					
Amounts falling due within one year	7	323,069		280,121	
NET CURRENT ASSETS			53,890		39,548
TOTAL ASSETS LESS CURRENT					
LIABILITIES			60,642		43,550
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Retained earnings	9		60,532		43,440
SHAREHOLDERS' FUNDS			60,642		43,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) thancial year and of its profit of loss for each financial year in accordance with the requirements of sections 394 and 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

P McDonough - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Bakery And Catering Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance Motor vehicle - 25% on reducing balance Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2018

4	TANCIE	LE FIXED	ACCETS
4.	IANGE	DE FIAED	AGGETG

Aut November 2017	٦.	TANGIBLE FIX	ED ASSETS	Equipment £	Motor vehicle £	Computer equipment £	Totals £
At 1 November 2017 Additions		COST		L	ı	L	r
Additions 5.000 5.00 At 31 October 2018 5.000 5.200 1.975 12.11 DEPRECIATION At 1 November 2017 - 1.300 1.873 3.11 Charge for year 1.250 975 25 2.22 At 31 October 2018 1.250 2.275 1.898 5.41 NET BOOK VALUE At 31 October 2018 3.750 2.925 77 6.72 At 31 October 2018 3.750 2.925 77 6.73 At 31 October 2018 3.750 2.925 77 6.73 At 31 October 2017 - 3.900 102 4.00 STOCKS STOCKS STOCKS DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2018 2017 Prepayments 1.664 2.11 103.028 79.36 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2018 2017 Trade debtors 9.8355 75.00 VAT 3.000 2.10 Prepayments 1.040 1.03.028 79.36 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2018 2017 Trade creditors 101,734 67.51 Traxiation 104,000 12.55 Social security and other taxes 11.133 7 Pension account 56 7 Directors' current accounts 203,346 197.00 Accruals CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 Value: £ £ £ 1 1 Ordinary Shares 1 1 100 16			017	-	5.200	1.975	7,175
At 31 October 2018				5,000			5,000
Net November 2017 -		At 31 October 20	18		5,200	1,975	12,175
Charge for year		DEPRECIATIO	N				
At 31 October 2018 NET BOOK VALUE At 31 October 2018 At 31 October 2017 At 31 October 2017 5. STOCKS Stocks Comparison of the stock		At 1 November 2	017	-	1,300	1,873	3,173
NET BOOK VALUE							2,250
At 31 October 2018 At 31 October 2017 At 31 October 2017 5. STOCKS STOCKS STOCKS Stocks DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Call be for formal accounts account accounts accounts account account account accounts account account accounts accounts account account accounts account accou				1,250	2,275	1,898	5,423
At 31 October 2017 - 3,900 102 4,00 5. STOCKS Stocks 2018 2017 Stocks 125,548 78,33 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors 98,355 75,00 VAT 3,009 2,10 Prepayments 1,664 2,12 Trade creditors 101,734 67,55 Taxation 101,734 67,55 Taxation 101,734 67,55 Taxation 10,400 12,55 Social security and other taxes 11,33 7 Pension account 56 7 Directors' current accounts 56 7 Accruals 2018 2017 Accruals 2018 2017 8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2018 2018 Number: Class: Nominal 2018 2018 Number: Class: Nominal 2018 2017							
STOCKS 2018 2017 £ £ £ £ £ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$				<u>3,750</u>			6,752
Stocks 2018 2017 £ 2 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 £ 2018 2017 2018 20		At 31 October 20	17	-	<u>3,900</u>	<u>102</u>	4,002
Stocks 125,548 78,33	5.	STOCKS				-010	
Stocks 125,548 78,32							2017 £
Called debtors Feb.		Stocks					78,358
Trade debtors 98,355 75,00 VAT 98,355 75,00 VAT 3,009 2,16 Prepayments 1,664 2,17 103,028 79,36	6.	DEBTORS; AM	OUNTS FALLING DUE WITHI	IN ONE YEAR			
Trade debtors 98,355 75,00 VAT 3,009 2,10 1,664 2,17 1,000 1,664 1,000							2017
VAT 3,009 2,16 Prepayments 1,664 2,12 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade creditors 2018 2017 Trade creditors 101,734 67,50 Taxation 10,400 12,55 Social security and other taxes 1,133 7 Pension account 56 7 Directors' current accounts 207,346 197,00 Accruals 20,400 2,20 8. CALLED UP SHARE CAPITAL 20,200 230,069 280,12 8. CALLED UP SHARE CAPITAL Nominal 2018 2017 Number: Class: Nominal 2018 2017 1 Ordinary Share 1 100 10 10 Ordinary B Shares 1 10 10		Trada dabtore					
Prepayments 1,664 103,028 2,12 79,30 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2018 £ 2018 £ 2017 £ 7. Trade creditors 101,734 10,400 67,51 10,400 67,51 10,400 12,53 10,53 7 Pension account 56 2							2,166
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Comparison							2,121
2018 2017 £ £ £ £ £ £ £ £ £		110000					79,367
### Trade creditors Trade creditors 101,734 67,58 Taxation 10,400 12,55 Social security and other taxes 1,133 7 Pension account 56 2 Directors' current accounts 207,346 197,00 Accruals 2,400 2,20 323,069 280,12 Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 Value: £ £ 1 Ordinary Share 1 100 10 10 Ordinary B Shares 1 100 10 10 10 10 10 Taxation 10 10 10 Taxation 10	7.	CREDITORS: A	MOUNTS FALLING DUE WIT	HIN ONE YEAR			
Trade creditors							2017
Taxation 10,400 12,52 1,133 7 1,133							£
Social security and other taxes 1,133 77 Pension account 56 27 Directors' current accounts 207,346 197,06 Accruals 2,400 2,20 323,069 280,17 Social security and other taxes 1,133 77 Directors' current accounts 207,346 197,06 Accruals 2,400 2,20 323,069 280,17 Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 Value: £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £							67,588
Pension account 56 27 207,346 197,06 207,346							12,530
Directors' current accounts 207,346 197,00 2,20 2,400 2,20 323,069 280,12 2			d other taxes				716
Accruals 2,400 2,200 323,069 280,17 8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 value: £ £ £ 1 0 Ordinary Share 1 100 110 110 110 110 110 110 110 110			aaaayusta				21
8. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 value: 1 Ordinary Share 1 100 100 Ordinary B Shares 1 10			accounts				2,200
Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 value: £ £ 1 Ordinary Share 1 100 10 10 Ordinary B Shares 1 100		recruais					280,121
Number: Class: Nominal value: 2018 2017 1 Ordinary Share 1 100 16 10 Ordinary B Shares 1 10 10	8.	CALLED UP SH	IARE CAPITAL				
Number: Class: Nominal value: 2018 2017 1 Ordinary Share 1 100 16 10 Ordinary B Shares 1 10 10							
value: £ £ 1 Ordinary Share 1 100 16 10 Ordinary B Shares 1 10 10						_	
1 Ordinary Share 1 100 10 10 Ordinary B Shares 1 10 10		Number:	Class:				
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							100
		10	Ordinary B Shares		I		$\frac{10}{110}$
						110	110

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2018

9. RESERVES

	Retained earnings
At 1 November 2017	43,440
Profit for the year	47,092
Dividends	(30,000)
At 31 October 2018	60,532

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.