

REGISTERED NUMBER: 04095977 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

BAKERY AND CATERING SUPPLIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2018

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BAKERY AND CATERING SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR:	P McDonough
SECRETARY:	Mrs A McDonough
REGISTERED OFFICE:	77 Milson Road West Kensington London W14 0LH
REGISTERED NUMBER:	04095977 (England and Wales)
ACCOUNTANTS:	Murugesu Associates Accountants 77 Milson Road West Kensington London W14 0LH

BAKERY AND CATERING SUPPLIES LIMITED (REGISTERED NUMBER: 04095977)**BALANCE SHEET**
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		6,752		4,002
CURRENT ASSETS					
Stocks	5	125,548		78,358	
Debtors	6	103,028		79,367	
Cash at bank and in hand		<u>148,383</u>		<u>161,944</u>	
		376,959		319,669	
CREDITORS					
Amounts falling due within one year	7	<u>323,069</u>		<u>280,121</u>	
NET CURRENT ASSETS			<u>53,890</u>		<u>39,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,642</u>		<u>43,550</u>
CAPITAL AND RESERVES					
Called up share capital	8		110		110
Retained earnings	9		<u>60,532</u>		<u>43,440</u>
SHAREHOLDERS' FUNDS			<u>60,642</u>		<u>43,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

P McDonough - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. STATUTORY INFORMATION

Bakery And Catering Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicle	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicle £	Computer equipment £	Totals £
COST				
At 1 November 2017	-	5,200	1,975	7,175
Additions	5,000	-	-	5,000
At 31 October 2018	5,000	5,200	1,975	12,175
DEPRECIATION				
At 1 November 2017	-	1,300	1,873	3,173
Charge for year	1,250	975	25	2,250
At 31 October 2018	1,250	2,275	1,898	5,423
NET BOOK VALUE				
At 31 October 2018	3,750	2,925	77	6,752
At 31 October 2017	-	3,900	102	4,002

5. STOCKS

	2018 £	2017 £
Stocks	125,548	78,358

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	98,355	75,080
VAT	3,009	2,166
Prepayments	1,664	2,121
	103,028	79,367

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	101,734	67,588
Taxation	10,400	12,530
Social security and other taxes	1,133	716
Pension account	56	21
Directors' current accounts	207,346	197,066
Accruals	2,400	2,200
	323,069	280,121

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018 £	2017 £
Number:	Class:			
1	Ordinary Share	1	100	100
10	Ordinary B Shares	1	10	10
			110	110

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

9. RESERVES

	Retained earnings £
At 1 November 2017	43,440
Profit for the year	47,092
Dividends	<u>(30,000)</u>
At 31 October 2018	<u>60,532</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.