

Registered number  
03836436

ACEO Ltd  
Abbreviated Report and Accounts  
31 December 2007

THURSDAY



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30/10/2008

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COMPANIES HOUSE

**ACEO Ltd**

**Abbreviated Balance sheet  
As at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	16,688	25,904
<b>Current assets</b>			
Stocks	704,851	227,403	
Debtors	309,698	158,238	
Cash at bank and in hand	167,481	91,795	
	1,182,030	477,436	
<b>Creditors: amounts falling due within one year</b>	(611,286)	(115,899)	
<b>Net current assets</b>		570,744	361,537
<b>Total assets less current liabilities</b>		587,432	387,441
<b>Provision for liabilities</b>		(369)	(369)
<b>Net assets</b>		587,063	387,072
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Profit and loss account		562,063	362,072
<b>Shareholders' fund</b>		587,063	387,072

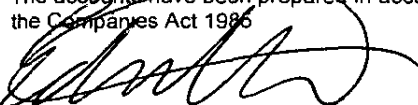
The directors are satisfied that the company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act

The directors acknowledge their responsibilities for

(i) Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr E Odim

Director

Approved by the board on 28/10/08

## **ACEO Ltd**

### **Notes to the Abbreviated Accounts for the year ended 31 December 2007**

#### **1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	Between 20% - 25% straight line
Motor vehicles	25% straight line
Leasehold improvements	20% straight line

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**ACEO Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Tangible fixed assets**

	<b>Leasehold improvements</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2007	8,335	9,459	25,535	43,329
Additions	5,250	-	-	5,250
Disposals	-	-	(6,000)	(6,000)
At 31 December 2007	<u>13,585</u>	<u>9,459</u>	<u>19,535</u>	<u>42,579</u>
<b>Depreciation</b>				
At 1 January 2007	1,669	5,587	10,169	17,425
Charge for the year	2,717	2,365	4,884	9,966
On disposals	-	-	(1,500)	(1,500)
At 31 December 2007	<u>4,386</u>	<u>7,952</u>	<u>13,553</u>	<u>25,891</u>
<b>Net book value</b>				
At 31 December 2007	<u>9,199</u>	<u>1,507</u>	<u>5,982</u>	<u>16,688</u>
At 31 December 2006	<u>6,666</u>	<u>3,872</u>	<u>15,366</u>	<u>25,904</u>

**3 Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
i) Authorised		
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>
ii) Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>