

Abbreviated Accounts For The Year Ended 31 October 2015

for

Baldernock Properties Limited

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For The Year Ended 31 October 2015

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Baldernock Properties Limited
Company Information
For The Year Ended 31 October 2015

DIRECTORS:

A F Henderson
W C Henderson

REGISTERED OFFICE:

Kettlehill Farm
Baldernock
GLASGOW
G62 6HA

REGISTERED NUMBER:

SC409310 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Baldernock Properties Limited (Registered number: SC409310)

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,483,527		1,402,773
CURRENT ASSETS					
Debtors		1,814		1,630	
Cash at bank		<u>9,415</u>		<u>5,039</u>	
		11,229		6,669	
CREDITORS					
Amounts falling due within one year		<u>563,083</u>		<u>520,337</u>	
NET CURRENT LIABILITIES			<u>(551,854)</u>		<u>(513,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			931,673		889,105
CREDITORS					
Amounts falling due after more than one year	3		<u>1,080,000</u>		<u>1,000,000</u>
NET LIABILITIES			<u>(148,327)</u>		<u>(110,895)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(148,329)</u>		<u>(110,897)</u>
SHAREHOLDERS' FUNDS			<u>(148,327)</u>		<u>(110,895)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

W C Henderson - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The Director considers that the going concern basis is appropriate as although the company has net liabilities, these are principally represented by sums due to the Director who has confirmed his continued support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

The property in the balance sheet consists of investment property and has been valued on an open market value basis by the directors.

No depreciation has been provided on the property in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	1,402,773
Additions	<u>80,754</u>
At 31 October 2015	<u>1,483,527</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,483,527</u>
At 31 October 2014	<u>1,402,773</u>

3. CREDITORS

Creditors include an amount of £ 1,080,000 (2014 - £ 1,000,000) for which security has been given.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2015

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable otherwise than by instalments	<u>1,080,000</u>	<u>1,000,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.