

# Balbirnie Fitness Centre Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Roderick Gunkel & Associates Ltd  
Orchardlea  
Callander  
FK17 8BG

**Balbirnie Fitness Centre Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Balbirnie Fitness Centre Ltd  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Balbirnie Fitness Centre Ltd for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of Balbirnie Fitness Centre Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Balbirnie Fitness Centre Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balbirnie Fitness Centre Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Balbirnie Fitness Centre Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Balbirnie Fitness Centre Ltd. You consider that Balbirnie Fitness Centre Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Balbirnie Fitness Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel & Associates Ltd  
Orchardlea  
Callander  
FK17 8BG  
2 February 2017

**Balbirnie Fitness Centre Ltd**  
**(Registration number: SC237084)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		68,043	70,519
<b>Current assets</b>			
Debtors		-	576
Cash at bank and in hand		23,423	18,883
		23,423	19,459
Creditors: Amounts falling due within one year		(32,992)	(28,262)
Net current liabilities		(9,569)	(8,803)
Total assets less current liabilities		58,474	61,716
Provisions for liabilities		(766)	(3,441)
Net assets		57,708	58,275
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		57,608	58,175
Shareholders' funds		57,708	58,275

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 February 2017 and signed on its behalf by:

.....  
Grant Duncan  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**Balbirnie Fitness Centre Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings, tools and equipment	15-25% reducing balance p.a.
Tenants' improvements	0% straight line p.a.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Tangible fixed assets**

	<b>Other tangibles £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 November 2015	47,044	128,229	97,244	272,517
Additions	-	3,117	3,535	6,652
At 31 October 2016	47,044	131,346	100,779	279,169
<b>Depreciation</b>				
At 1 November 2015	-	109,754	92,244	201,998
Charge for the year	-	6,593	2,535	9,128
At 31 October 2016	-	116,347	94,779	211,126
<b>Net book value</b>				
At 31 October 2016	47,044	14,999	6,000	68,043
At 31 October 2015	47,044	18,475	5,000	70,519

**Balbirnie Fitness Centre Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2015	272,517	272,517
Additions	<u>6,652</u>	<u>6,652</u>
At 31 October 2016	<u>279,169</u>	<u>279,169</u>
<b>Depreciation</b>		
At 1 November 2015	201,998	201,998
Charge for the year	<u>9,128</u>	<u>9,128</u>
At 31 October 2016	<u>211,126</u>	<u>211,126</u>
<b>Net book value</b>		
At 31 October 2016	<u><u>68,043</u></u>	<u><u>68,043</u></u>
At 31 October 2015	<u><u>70,519</u></u>	<u><u>70,519</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.