

Balbirnie Fitness Centre Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

Balbirnie Fitness Centre Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Balbirnie Fitness Centre Ltd
for the Year Ended 31 October 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Balbirnie Fitness Centre Ltd for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of Balbirnie Fitness Centre Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Balbirnie Fitness Centre Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balbirnie Fitness Centre Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Balbirnie Fitness Centre Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Balbirnie Fitness Centre Ltd. You consider that Balbirnie Fitness Centre Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Balbirnie Fitness Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
Perthshire
FK17 8BG

2 February 2012

Balbirnie Fitness Centre Ltd
(Registration number: SC237084)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		56,171	67,982
		<hr/>	<hr/>
Current assets			
Stocks		170	-
Debtors		-	6,137
Cash at bank and in hand		5,226	1,807
		<hr/>	<hr/>
		5,396	7,944
Creditors: Amounts falling due within one year		(48,250)	(76,776)
		<hr/>	<hr/>
Net current liabilities		(42,854)	(68,832)
		<hr/>	<hr/>
Total assets less current liabilities		13,317	(850)
Provisions for liabilities		(2,271)	(1,681)
		<hr/>	<hr/>
Net assets/(liabilities)		11,046	(2,531)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,044	(2,533)
		<hr/>	<hr/>
Shareholders' funds/(deficit)		11,046	(2,531)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 2 February 2012 and signed on its behalf by:

.....
Grant Duncan
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Balbirnie Fitness Centre Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	15-25% reducing balance p.a.
Tenants' improvements	0% straight line p.a.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Balbirnie Fitness Centre Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2011
..... continued

Tangible fixed assets

	Other tangibles £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 November 2010	27,172	53,853	90,871	171,896
Additions	-	-	899	899
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2011	27,172	53,853	91,770	172,795
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 November 2010	-	39,292	64,622	103,914
Charge for the year	-	4,562	8,148	12,710
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2011	-	43,854	72,770	116,624
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 October 2011	27,172	9,999	19,000	56,171
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2010	27,172	14,561	26,249	67,982
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

2 **Fixed assets**

Tangible assets
£ **Total**
£

Cost

At 1 November 2010	171,896	171,896
Additions	899	899
	<hr/>	<hr/>
At 31 October 2011	172,795	172,795
	<hr/>	<hr/>
Depreciation		
At 1 November 2010	103,914	103,914
Charge for the year	12,710	12,710
	<hr/>	<hr/>
At 31 October 2011	116,624	116,624
	<hr/>	<hr/>
Net book value		
At 31 October 2011	56,171	56,171
	<hr/>	<hr/>
At 31 October 2010	67,982	67,982
	<hr/>	<hr/>

Balbirnie Fitness Centre Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2011
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.