

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
BABBINGTON HALL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2019**

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BABBINGTON HALL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS: Mr A G Sanderson
Mrs Y Sanderson
Ms S J Sanderson

SECRETARY: Mrs Y Sanderson

REGISTERED OFFICE: 1st Floor
Chilworth Point
1 Chilworth Road
Southampton
Hampshire
SO16 7JQ

REGISTERED NUMBER: 04879848 (England and Wales)

ACCOUNTANTS: Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

BALANCE SHEET
31 AUGUST 2019

| | | 2019 | 2018 |
|--|-------|------------------|------------------|
| | Notes | £ | as restated £ |
| FIXED ASSETS | | | |
| Tangible assets | 4 | 357,524 | 364,372 |
| CURRENT ASSETS | | | |
| Stocks | | 22,186 | 19,859 |
| Debtors | 5 | 7,031 | 12,940 |
| Cash at bank | | <u>2,238</u> | <u>-</u> |
| | | 31,455 | 32,799 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>204,085</u> | <u>242,214</u> |
| NET CURRENT LIABILITIES | | <u>(172,630)</u> | <u>(209,415)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 184,894 | 154,957 |
| PROVISIONS FOR LIABILITIES | | <u>4,359</u> | <u>5,603</u> |
| NET ASSETS | | <u>180,535</u> | <u>149,354</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>180,435</u> | <u>149,254</u> |
| SHAREHOLDERS' FUNDS | | <u>180,535</u> | <u>149,354</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2020 and were signed on its behalf by:

Mr A G Sanderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Babbington Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

REVENUE RECOGNITION

Turnover is the amount derived from leasing kennels, and stated after trade discounts, other sales taxes and net of VAT.

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the entity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost included expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and if appropriate are adjusted if there is an indication of a significant change since the last reporting date.

No depreciation is provided for in respect of the improvements to property, as the director does not consider the value of the property to be decreasing.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

2. ACCOUNTING POLICIES - continued**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company makes contributions into a recognised UK defined contribution scheme.

SHORT-TERM DEBTORS AND CREDITORS

Debtors and creditors receivable and payable within one year or upon demand are recorded at transaction price whether or not a rate of interest is charged on the balance.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 14).

4. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|-------------------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 September 2018 and 31 August 2019 | <u>334,524</u> | <u>69,530</u> | <u>16,180</u> | <u>10,468</u> | <u>430,702</u> |
| DEPRECIATION | | | | | |
| At 1 September 2018 | - | 46,797 | 12,340 | 7,193 | 66,330 |
| Charge for year | - | 4,283 | 960 | 1,605 | 6,848 |
| At 31 August 2019 | - | <u>51,080</u> | <u>13,300</u> | <u>8,798</u> | <u>73,178</u> |
| NET BOOK VALUE | | | | | |
| At 31 August 2019 | <u>334,524</u> | <u>18,450</u> | <u>2,880</u> | <u>1,670</u> | <u>357,524</u> |
| At 31 August 2018 | <u>334,524</u> | <u>22,733</u> | <u>3,840</u> | <u>3,275</u> | <u>364,372</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 as restated |
|---------------|--------------|---------------------|
| | £ | £ |
| Trade debtors | <u>7,031</u> | <u>12,940</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 as restated |
|---------------------------------|----------------|---------------------|
| | £ | £ |
| Bank loans and overdrafts | - | 33,263 |
| Trade creditors | 399 | - |
| Tax | 10,313 | 6,045 |
| Social security and other taxes | 2,125 | 1,185 |
| VAT | 3,669 | 1,172 |
| Other creditors | 30,146 | 20,265 |
| Directors' current accounts | 154,793 | 177,600 |
| Accrued expenses | <u>2,640</u> | <u>2,684</u> |
| | <u>204,085</u> | <u>242,214</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BABBINGTON HALL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Babbington Hall Limited for the year ended 31 August 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Babbington Hall Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Babbington Hall Limited and state those matters that we have agreed to state to the Board of Directors of Babbington Hall Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Babbington Hall Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Babbington Hall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Babbington Hall Limited. You consider that Babbington Hall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Babbington Hall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.