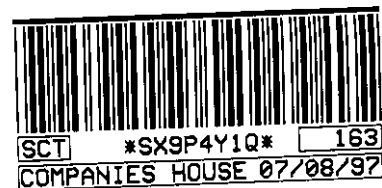
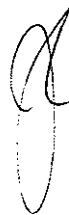


**BALFOUR & MANSON TRUSTEES**  
**(A Company Limited by Guarantee**  
**and not having a share capital)**  
**DIRECTORS' REPORT**  
**AND ACCOUNTS**

for

**YEAR ENDED 31 OCTOBER 1996**

**COMPANY NO. SC099585**



**BALFOUR & MANSON TRUSTEES**  
(A company Limited by Guarantee  
and not having a Share Capital)

**DIRECTORS:**

I L S BALFOUR  
W H S BALFOUR  
N McTAGGART  
D P H McLENNAN  
A T F GIBB  
B L RENNIE  
J L J CRAIG  
J M HODGE  
A J TYLER

A J SPENCER KENNEDY  
M A A BURNS  
M M NEILSON  
K S ROBERTSON  
K J McGOWAN  
A J KEATINGE  
A M PACEY  
I P LEACH  
U F DOHERTY

**DIRECTORS' REPORT**

The Directors submit their eighth report and accounts for year ended 31 October 1996.

The Company was incorporated on 13 June 1986 as a company limited by guarantee and not having a share capital.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The Company did not trade during the year and hence no dividend will be declared.

**DIRECTORS**

The names of the present Directors of the Company are as stated at the head of this report.

## BALFOUR & MANSON TRUSTEES

### AUDITORS

A resolution has been passed that in accordance with S252 of the Companies Act 1985, the company being a dormant company within the meaning of that section, S384 of the Companies Act 1985 shall no apply and accordingly no auditors shall be appointed.

By order of the Board

A handwritten signature in dark ink, appearing to be 'Bnff' followed by a horizontal line, positioned above the company name.

**BALFOUR & MANSON**

Secretaries

Registered Office

58 Frederick Street  
Edinburgh  
EH2 1LS

# BALFOUR & MANSON TRUSTEES

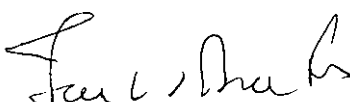
## BALANCE SHEET


As at 31 October 1996

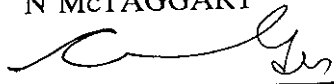
	1996 £	1995 £
TOTAL ASSETS LESS CURRENT LIABILITIES	NIL	NIL
CAPITAL AND RESERVES	<u>NIL</u>	<u>NIL</u>

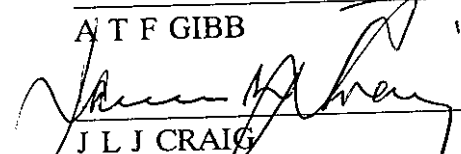
The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ended 31 October 1996.

Approved by the Board on 4 August 1997

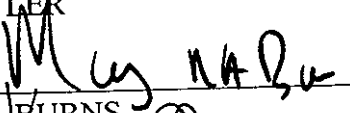
  
I L S BALFOUR Director

  
N McTAGGART Director


  
A T F GIBB Director

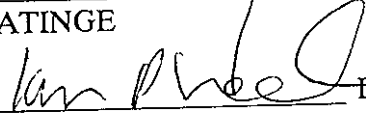
  
J L J CRAIG Director

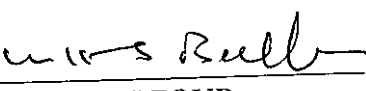
  
A J TYLER Director

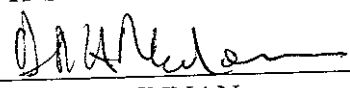
  
M A A BURNS Director

  
K S ROBERTSON Director

  
A J KEATINGE Director

  
I P LEACH Director


  
W H S BALFOUR Director

  
D P H McLENNAN Director

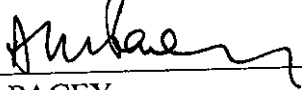
  
B L RENNIE Director

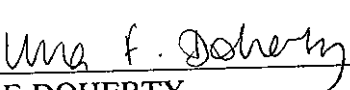
  
J M HODGE Director

  
A J SPENCER KENNEDY Director

  
M M NEILSON Director

  
K J McGOWAN Director

  
A M PACEY Director

  
U F DOHERTY Director