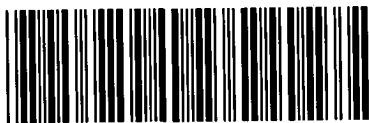


Statement of consent to prepare abridged financial statements

All of the members of Balfarg Quality Assurance Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

TUESDAY



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SCT

29/01/2019

#189

COMPANIES HOUSE

Company registration number: SC342165

Balfarg Quality Assurance Limited
Unaudited filleted abridged financial statements
30 April 2018

18 North Street
GLENROTHES
Fife
KY7 5NA
Tel No: 01592 610388
Fax No: 01592 611113

8 Mitchell Street
LEVEN
Fife
KY8 4HJ
Tel No: 01333 425250
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PATERSON BOYD & Co.
Chartered Accountants

Balfarg Quality Assurance Limited

Contents

	Page
Directors and other information	1
Accountants report	2
Abridged statement of financial position	3 - 4
Notes to the financial statements	5 - 6

Balfarg Quality Assurance Limited

Directors and other information

Director	David Yates
Company number	SC342165
Registered office	12 Rosebine Gardens Coaltown of Balgonie Glenrothes Fife KY7 6HG
Accountants	Paterson Boyd & Co Chartered Accountants 18 North Street Glenrothes Fife KY7 5NA
Bankers	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Balfarg Quality Assurance Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Balfarg Quality Assurance Limited
Year ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Balfarg Quality Assurance Limited for the year ended 30 April 2018 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Balfarg Quality Assurance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Balfarg Quality Assurance Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balfarg Quality Assurance Limited and its director as a body for our work or for this report.

It is your duty to ensure that Balfarg Quality Assurance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Balfarg Quality Assurance Limited. You consider that Balfarg Quality Assurance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Balfarg Quality Assurance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

24 January 2019

Balfarg Quality Assurance Limited

**Abridged statement of financial position
30 April 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Debtors		1,165		2,357	
Cash at bank and in hand		57		12	
		<u>1,222</u>		<u>2,369</u>	
Creditors: amounts falling due within one year		<u>(3,124)</u>		<u>(2,358)</u>	
Net current (liabilities)/assets			(1,902)		11
Total assets less current liabilities			<u>(1,902)</u>		<u>11</u>
Net (liabilities)/assets			<u>(1,902)</u>		<u>11</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>(1,903)</u>		<u>10</u>
Shareholders (deficit)/funds			<u>(1,902)</u>		<u>11</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

Balfarg Quality Assurance Limited

Abridged statement of financial position (continued)
30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 24 January 2019, and are signed on behalf of the board by:



David Yates
Director

Company registration number: SC342165

The notes on pages 5 to 6 form part of these financial statements.

Balfarg Quality Assurance Limited

Notes to the financial statements Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 12 Rosebine Gardens, Coaltown of Balgonie, Glenrothes, Fife, KY7 6HG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	1	1	1	1

Balfarg Quality Assurance Limited

Notes to the financial statements (continued)
Year ended 30 April 2018

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
David Yates	589	15,350	(18,188)	(2,249)
	<u>589</u>	<u>15,350</u>	<u>(18,188)</u>	<u>(2,249)</u>
2017				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
David Yates	1,069	8,790	(9,270)	589
	<u>1,069</u>	<u>8,790</u>	<u>(9,270)</u>	<u>589</u>

7. Related party transactions

For the whole of the financial year the company was under the control of its director, David Yates.

At the balance sheet date the company was due £2,249 to (2017: due £589 from) David Yates.

During the year dividends totalling £Nil (2017: £6,520) were paid to David Yates.