

CHEAM LOCK & SAFE CO LTD

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The company's registered number is 3461675



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CHEAM LOCK & SAFE CO LTD

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible Assets	2	5,013	6,200
CURRENT ASSETS			
Stock	1c	17,016	27,016
Debtors falling due within one year		6,304	5,191
Cash at bank and in hand		4,906	6,347
		28,226	38,554
CREDITORS: Amounts falling due within one year		22,817	32,920
NET CURRENT ASSETS		5,409	5,634
TOTAL ASSETS LESS CURRENT LIABILITIES		10,422	11,834
CREDITORS: Amounts falling due after more than one year		(8,240)	(11,472)
		£ 2,182	£ 362
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		2,082	262
		£ 2,182	£ 362

The notes on pages 3 to 4 form part of these accounts

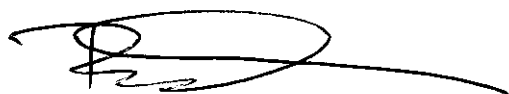
CHEAM LOCK & SAFE CO LTD

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 November 1999; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 8 August 2000



Mr B Magrath, Director

CHEAM LOCK & SAFE CO LTD

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	1999	1998
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	25	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

2. TANGIBLE FIXED ASSETS

	1999	1998
	£	£
Cost		
At 1 December 1998	8,267	-
Additions	484	8,267
At 30 November 1999	8,751	8,267
Depreciation		
At 1 December 1998	2,067	-
For the year	1,671	2,067
At 30 November 1999	3,738	2,067
Net Book Amounts		
At 30 November 1999	£ 5,013	£ 6,200

CHEAM LOCK & SAFE CO LTD

3. CREDITORS

	1999 £	1998 £
Due after five years:		
wholly or in part by instalments	-	-
otherwise than by instalments	-	-
	<hr/>	<hr/>
Secured creditors	5,161	8,268
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
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