

Registered Number 07777898

BALLIIHOO LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

| | Notes | 2013 | 2012 |
|--|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 142,500 | 150,000 |
| | | <u>142,500</u> | <u>150,000</u> |
| Current assets | | | |
| Stocks | | 57,894 | 56,643 |
| Debtors | | 1,890 | 1,890 |
| Cash at bank and in hand | | 97,521 | 50,351 |
| | | <u>157,305</u> | <u>108,884</u> |
| Creditors: amounts falling due within one year | | <u>(54,635)</u> | <u>(45,208)</u> |
| Net current assets (liabilities) | | <u>102,670</u> | <u>63,676</u> |
| Total assets less current liabilities | | <u>245,170</u> | <u>213,676</u> |
| Creditors: amounts falling due after more than one year | | <u>(200,904)</u> | <u>(227,504)</u> |
| Total net assets (liabilities) | | <u>44,266</u> | <u>(13,828)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 44,264 | (13,830) |
| Shareholders' funds | | <u>44,266</u> | <u>(13,828)</u> |

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2014

And signed on their behalf by:

P Ganfield, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 June 2012 | 150,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2013 | <u>150,000</u> |
| Amortisation | |
| At 1 June 2012 | - |
| Charge for the year | 7,500 |
| On disposals | - |
| At 31 May 2013 | <u>7,500</u> |
| Net book values | |
| At 31 May 2013 | <u>142,500</u> |
| At 31 May 2012 | <u>150,000</u> |

Goodwill will be written off in equal annual instalments over its estimated economic life of 20 years, commencing in the year after acquisition.

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2013 | 2012 |
|------------------------------|------|------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

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the Companies Act 2006.