

COMPANY REGISTRATION NUMBER: NI008255

**Ballyrenan Developments Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2018**

# Ballyrenan Developments Limited

## Statement of Financial Position

31 March 2018

		2018	2017
	Note	£	£
<b>Current assets</b>			
Stocks		2	2
Cash at bank and in hand		70	220
		72	222
<b>Creditors: amounts falling due within one year</b>	4	92,884	92,241
<b>Net current liabilities</b>		92,812	92,019
<b>Total assets less current liabilities</b>		( 92,812)	( 92,019)
<b>Net liabilities</b>		( 92,812)	( 92,019)
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		( 92,815)	( 92,022)
<b>Shareholders deficit</b>		( 92,812)	( 92,019)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2018 , and are signed on behalf of the board by:

Duke of Abercorn	R W L Scott
Director	Director

Company registration number: NI008255

# Ballyrenan Developments Limited

## Notes to the Financial Statements

Year ended 31 March 2018

### 1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Baronscourt Estate Office, Baronscourt, Newtownstewart, Co Tyrone, BT78 4EZ. The principal activity of the company during the year was property development.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Stocks

Stocks represent work in progress contributions made in respect of joint ventures between the company and other parties for the redevelopment of sites in England. Anticipated losses are accounted for at the time they are recognised and work in progress written down accordingly; anticipated profits are only accounted for when realised since the ventures are of a short term nature.

### 4. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	92,884	92,241
	.....	.....

### 5. Directors' advances, credits and guarantees

During the year one director advanced to the company an interest free loan of £9,630. The balance owed to the director at the 31 March 2018 was £89,623 (2017: £79,993).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.