

REGISTERED COMPANY NUMBER: NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC102040

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Ballybeen Women's Centre Limited
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE



Ballybeen Women's Centre Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Statement of Financial Position	11
Statement of Cash Flows	12
Notes to the Statement of Cash Flows	13
Notes to the Financial Statements	14 to 26
Detailed Statement of Financial Activities	27 to 28

Ballybeen Women's Centre Limited

Reference and Administrative Details
for the Year Ended 31 March 2020

TRUSTEES	Elizabeth Anne Kelly Hazel McClean
COMPANY SECRETARY	Ellen Linder
REGISTERED OFFICE	34 Ballybeen Square Dundonald Belfast Co. Antrim BT16 2QE
REGISTERED COMPANY NUMBER	NI031482 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC102040
AUDITORS	Lynn Drake & Co Ltd Statutory Auditors 1st Floor 34 B-D Main Street Moirá Co. Armagh BT67 0LE
SOLICITORS	Michael Andress & Co 961 Upper Newtownards Road Dundonald Belfast BT16 1RL
BANKERS	Ulster Bank 1-2 King's Square King's Road Belfast BT5 7EA

Ballybeen Women's Centre Limited

Report of the Trustees **for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ballybeen Women's Centre is a charitable, voluntary organisation committed to the personal and social development of women, young people and pre school children and aims to address the educational, social and health needs of its users.

The key aims of the organisation are:

- To promote active citizenship and seek to improve the quality of life for women and families in the area.
- To promote the physical, emotional, social and educational development of infants and young children, in a safe, secure and caring environment.
- To promote the value of education and training amongst women in the area and to encourage their participation in such programmes; their progression on to further training / education; and their return to the labour market.
- To promote health and heighten awareness of health issues amongst young people.
- To continually strive to ensure the consolidation and further development of services to the community.

Significant activities

Ballybeen Women's Centre is a mature, vibrant community organisation that delivers quality services in an area of low and weak community infrastructure. The organisation promotes social inclusion by involving the most marginalised groups in the area in the development and management of programmes to address their needs.

The main activities of the organisation are:

- Education and Training
- Quality Childcare Services
- Health Education and Promotion
- Support for Women and their Families
- Peer Education - young people's health project
- Cultural Diversity Programmes

An outreach and support programme supports these activities.

There are currently twenty-one staff employed by Ballybeen Women's Centre. The Centre Director has day-to-day responsibility for managing the organisations activities and reports to a management committee made up of local women.

Ballybeen Women's Centre Limited

Report of the Trustees **for the Year Ended 31 March 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

For over 30 years Ballybeen Women's Centre has been developing and delivering quality services in an area of low and weak community infrastructure. We have developed a service delivery model that enables individuals and families to access a range of services and support in one location. Ballybeen Women's Centre actively seeks to target those most marginalised and vulnerable within the community. The centre utilises a community development approach, based on principles such as empowerment, user involvement and participation in order to meet the needs of all users. Young people and women are encouraged to become involved in the thinking, deciding, planning, and playing an active role in the Centre's development and operation.

Benefits to the community are:

- Increased access to greater range of services and community activity
- Social and economic development
- Greater influence and participation of community members in decisions affecting the area
- Greater capacity building opportunities within the community
- Greater networking and collaborative working within the community leading to increased resources into the community
- Improved relationships at local level
- Empowerment of individuals to make informed decisions
- Production and implementation of an agreed action plan for the area
- Reduced social isolation and exclusion
- Positive role models within the community
- Increased active citizenship
- Increased sense of pride by residents and a more positive perception of the area by others
- Increase in volunteering within the community
- Establishment of new cross community/border relations
- Greater integration of ethnic minorities into local community
- Reduction in racial tensions within the estate
- A healthier community
- Increased leadership and active citizenship
- Key beneficiaries are: Women of all ages; Young people 12-20 years; children 0-11 years
- Beneficiaries reside in the Ballybeen/Dundonald area.

Public benefit is demonstrated through ongoing monitoring and evaluation of all services and programmes. Each facility has a complaints and suggestions box where the public can comment anonymously. Regular needs assessments and consultations are undertaken with service users to ensure programmes are tailored to their needs. No harm to beneficiaries has been identified.

There is no private benefit to any individual other than the training and development opportunities made available to volunteers and members of the management committee.

Ballybeen Women's Centre Limited

Report of the Trustees **for the Year Ended 31 March 2020**

FINANCIAL REVIEW

The company had net incoming resources for the year of £9,507 (2019: net incoming resources of £28,721), which reflected the completion of a number of projects during the year. Unrestricted funds increased by £25,575, while restricted funds decreased by £16,068.

At BWC we are proud to be an important part of our local community, and this has never more critical than during these testing times

Prior to the pandemic restrictions taking effect BWC delivered on all core areas of work:

Education and Training - we delivered a comprehensive programme of courses including beauty skills, essential skills, History, and ICT.

Childcare - The Crèche, Toddlers, Preschool and Out of School programmes provided high quality childcare provision within the community.

Family Support - BWC supported many families in need through a range of initiatives and programmes.

Health - The women's health programme worked with a range of partners to deliver a broad range of programmes including, mental health and personal development.

Peer Education Project - The PEP operated three evenings a week delivering structured peer led programmes and a weekly drop-in for young people from the local community.

Good Relations - This year we facilitated a number of cross community and cross border initiatives which included study visits to various places of historical and cultural interest.

The Centre has continued to work with existing partners such as Early Years Organisation, East Belfast SureStart, Belfast Health and Social Care Trust, Lisburn & Castlereagh City Council, Belfast Metropolitan College and the local schools, Brooklands Primary and Dundonald High to deliver services and programmes to meet local need.

Although the Centre was unable to continue to deliver normal services as a result of COVID 19 restrictions BWC continued to communicate and engage with all service users and in particular those most vulnerable and isolated within the community to ensure they were receiving support and where necessary food and medical supplies.

BWC played a key role in the BT16 COVID 19 volunteer strategy with staff from the centre involved in developing the community outreach response plan.

During the continued COVID-19 pandemic crisis and in-line with the most up-to-date Government and PHA guidelines, BWC will develop and deliver much needed support services to the community and we will continue to strive to secure the resources needed to create a new facility which will:

- " Allow the Women's Centre to better meet the needs of existing users in a 'fit for purpose' building
- " Expand service delivery and offer services to people not currently engaged by the Centre
- " Build partnerships with statutory and voluntary organisations in order to make their services accessible to women, families and young people in Ballybeen
- " Create additional employment in the Women's Centre
- " Provide additional childcare and out of school services
- " Be more efficient and reduce operating costs
- " Provide a focal point in Ballybeen and help to improve the overall presentation of the area.

Ballybeen Women's Centre Limited

Report of the Trustees **for the Year Ended 31 March 2020**

As usual securing funding is vital to our development as an organisation and we are very grateful to everyone who has supported our work during the year.

There is no doubt that these continue to be challenging times in terms of funding but our commitment to quality and our passion for the work that we do will ensure that we remain focused on tackling the key issues that matter to the community.

FUTURE PLANS

The charity's Statement of Financial Activities shows that the income generated over the period was restricted and unrestricted. The Trustees have identified that annually restricted funds, being made available to the charity may fluctuate. The trustee's plan to continue with the existing services meeting the needs of the Ballybeen community. The trustees will continue to work and to develop relationships in supporting the surrounding communities into the next financial year.

Our future strategy is the construction of a larger building to meet the centre's needs. This will be a key feature of our plans in the next 12 months, and it promises to be an exciting year for the Ballybeen Women's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

During the period under review the directors met bi-monthly. Trustees/directors are appointed by nominations made in writing by any existing director. At the General Meeting nominated directors are appointed by election.

Risk management

The principles of good governance are embedded within all aspects of Ballybeen Women's Centres operations with management and staff being keenly aware of the Boards responsibility of ensuring that the organisation protects itself from financial exposure and reputational damage. A close working relationship is maintained between the Board and management to ensure that operationally staff are aware of the standards required of them by the Board and the Board are always in a position to provide guidance and support to management in the discharge of their duties. This two-way relationship is the key feature of Ballybeen Women's Centre governance arrangements and is a key strength in the company.

A conscientious approach to ensuring that contractual project requirements are achieved has been maintained at all times both, in the accounting period being reported on and since Ballybeen Women's Centre establishment. Very tight financial controls on expenditure and all financial commitments are maintained at all times and project staff have been trained and have become experienced in budgetary controls. In both these areas ie Project delivery and financial controls management all staff have established close working relationships with funding organisations to ensure all mandatory standards are consistently achieved. Board representatives also actively engage with funding bodies.

The Board, management and staff are fully aware that the nature of the work in which Ballybeen Women's Centre is involved can bring with it a high level of scrutiny to ensure that all activities are fully compliant with funding requirements and therefore, beyond reproach. The Board of Ballybeen Women's Centre is, therefore, greatly reassured of the company's compliance with the highest of standards of governance on the basis that all monitoring and evaluation of project delivery demonstrates achievement of all funders objectives and that funders' audits and vouching of financial expenditure and the statutory audit confirm compliance with both probity and regularity in the use of monies received.

Ballybeen Women's Centre Limited

Report of the Trustees
for the Year Ended 31 March 2020

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ballybeen Women's Centre Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 September 2020 and signed on its behalf by:


Elizabeth Anne Kelly - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Ballybeen Women's Centre Limited**

Opinion

We have audited the financial statements of Ballybeen Women's Centre Limited (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees and Members of
Ballybeen Women's Centre Limited**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

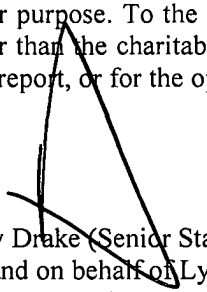
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees and Members of
Ballybeen Women's Centre Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE

14 September 2020

Ballybeen Women's Centre Limited**Statement of Financial Activities**
for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	1,677
Charitable activities	5				
Grants Receivable		-	824,894	824,894	715,150
Other trading activities	3	29,200	-	29,200	31,297
Investment income	4	<u>256</u>	<u>-</u>	<u>256</u>	<u>163</u>
Total		29,456	824,894	854,350	748,287
EXPENDITURE ON					
Charitable activities	6				
Direct Charitable Expenditure		3,113	825,111	828,224	705,691
Governance		<u>768</u>	<u>15,851</u>	<u>16,619</u>	<u>13,875</u>
Total		3,881	840,962	844,843	719,566
NET INCOME/(EXPENDITURE)		25,575	(16,068)	9,507	28,721
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>218,872</u>	<u>55,626</u>	<u>274,498</u>	<u>245,777</u>
TOTAL FUNDS CARRIED FORWARD		<u>244,447</u>	<u>39,558</u>	<u>284,005</u>	<u>274,498</u>

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Financial Position

31 March 2020

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	12	11,604	14,690
Cash at bank		<u>276,040</u>	<u>263,379</u>
		287,644	278,069
CREDITORS			
Amounts falling due within one year	13	(3,639)	(3,571)
		<u>284,005</u>	<u>274,498</u>
NET CURRENT ASSETS			
		<u>284,005</u>	<u>274,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>284,005</u>	<u>274,498</u>
NET ASSETS			
		<u>284,005</u>	<u>274,498</u>
FUNDS	15		
Unrestricted funds		244,447	218,872
Restricted funds		<u>39,558</u>	<u>55,626</u>
TOTAL FUNDS		<u>284,005</u>	<u>274,498</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2020 and were signed on its behalf by:


Elizabeth Anne Kelly - Trustee


Hazel McClean - Trustee

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Statement of Cash Flows
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>12,661</u>	<u>31,881</u>
Net cash provided by operating activities		<u>12,661</u>	<u>31,881</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		12,661	31,881
Cash and cash equivalents at the beginning of the reporting period		<u>263,379</u>	<u>231,498</u>
Cash and cash equivalents at the end of the reporting period		<u>276,040</u>	<u>263,379</u>

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20 £	31.3.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	9,507	28,721
Adjustments for:		
Depreciation charges	-	381
Decrease in debtors	3,086	3,131
Increase/(decrease) in creditors	<u>68</u>	<u>(352)</u>
Net cash provided by operations	<u>12,661</u>	<u>31,881</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/19 £	Cash flow £	At 31/3/20 £
Net cash			
Cash at bank	<u>263,379</u>	<u>12,661</u>	<u>276,040</u>
	<u>263,379</u>	<u>12,661</u>	<u>276,040</u>
Total	<u>263,379</u>	<u>12,661</u>	<u>276,040</u>

The notes form part of these financial statements

Ballybeen Women's Centre Limited

Notes to the Financial Statements **for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Basis of preparing the financial statements

(a) General information and basis of preparation

Ballybeen Women's Centre Limited is constituted as a company limited by guarantee incorporated in Northern Ireland (NI031482). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(D) Expenditure recognition

All expenditure is accounted for on an accruals basis inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categories under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes.

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and

Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 10% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued **for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

(j) Leases

Assets acquired under finance leases are capitalized and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes. The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Taxation

The company is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Frazer Kidd	-	1,677

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Other Grants	-	1,677

3. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
WICT Programme	3,529	-
Fundraising and Fees	25,671	30,737
Room Hire	-	560
	<u>29,200</u>	<u>31,297</u>

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Investment Income	<u>256</u>	<u>163</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Grants	<u>824,894</u>	<u>715,150</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
HSCB / WSN	17,222	17,222
East Belfast Surestart	18,935	18,935
Education Authority - PEAGS	30,356	28,505
Education Authority - Youth Services	1,090	1,090
BHSCT - Health Promotion & Education Programme	32,313	32,313
BHSCT - Sponsored Daycare	16,167	16,167
DHSSPS - Milk	107	596
Lisburn & Castlereagh Peace IV Partnership	-	46,800
Community Development & Health Network	-	4,805
BBC Children in Need (Aug15 to July18)	-	5,293
Lisburn & Castlereagh City Council - Royal Wedding Celebration	-	400
Erasmus + Dream	-	1,342
Erasmus + Skills Innovation Training	-	25,993
DfC/VCU Community Investment Fund	68,174	68,090
DfC/VCU Womens Centres Childcare Fund	241,599	161,205
Education Authority - Extended Services	960	1,120
Early Years - The Pathway Fund	23,048	20,483
Lisburn & Castlereagh City Council - Community Support	2,943	3,371
Erasmus+ Kre8r	13,851	13,659
Erasmus+ DIME	44,833	104,169
Erasmus+ ERFAL	-	5,365
St Stephen's Green Trust	-	12,994
The National Lottery Community Fund - Empowering Young People	30,705	31,969
Education Authority - Getting Ready To Learn	-	620
Erasmus+ On Call	137,786	47,411
Erasmus+ BIZ MIZ	131,498	45,233
Santander - Discovery Day	250	-
Erasmus+ Safe Space	3,101	-
Education Authority - SEND Training	170	-
National Lottery - Awards for All	<u>9,786</u>	<u>-</u>
	<u>824,894</u>	<u>715,150</u>

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Direct Charitable Expenditure	828,224	-	828,224
Governance	-	16,619	16,619
	<u>828,224</u>	<u>16,619</u>	<u>844,843</u>

7. SUPPORT COSTS

	Governance costs £
Governance	<u>16,619</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20 £	31.3.19 £
Audit Fee	3,160	2,940
Depreciation - owned assets	<u>-</u>	<u>381</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	345,990	348,195
Social security costs	21,541	22,029
Other pension costs	40,131	38,627
	<u>407,662</u>	<u>408,851</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
	21	21
Management & Administration	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>178,837</u>	<u>114,613</u>	<u>293,450</u>
DEPRECIATION			
At 1 April 2019 and 31 March 2020	<u>178,837</u>	<u>114,613</u>	<u>293,450</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
HSCB/WSN	-	1,435
Erasmus+ Kre8r	7,918	-
Erasmus+ Safe Space	3,101	-
Lisburn & Castlereagh Peace IV Partnership	-	10,905
Erasmus+ ERFAL	-	1,785
Prepayments	<u>585</u>	<u>565</u>
	<u>11,604</u>	<u>14,690</u>

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Accruals and deferred income	<u>3,639</u>	<u>3,571</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.20 Total funds	31.3.19 Total funds
	£	£	£	£
Current assets	247,783	39,861	287,644	278,069
Current liabilities	<u>(3,336)</u>	<u>(303)</u>	<u>(3,639)</u>	<u>(3,571)</u>
	<u>244,447</u>	<u>39,558</u>	<u>284,005</u>	<u>274,498</u>

15. MOVEMENT IN FUNDS

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted funds			
General fund	153,338	25,575	178,913
Designated	<u>65,534</u>	<u>-</u>	<u>65,534</u>
	218,872	25,575	244,447
Restricted funds			
BHSCT - Health Promotion & Education Programme	2,693	-	2,693
BHSCT - Sponsored Daycare	1,347	-	1,347
Erasmus+ Kre8r	325	(325)	-
Erasmus+ DIME	14,110	(14,110)	-
St Stephen's Green Trust	16,218	(16,218)	-
The National Lottery Community Fund - Empowering Young People	14,436	(408)	14,028
Erasmus+ BIZ MIZ	3,090	1,796	4,886
Erasmus+ On Call	3,407	4,403	7,810
National Lottery - Awards for All	<u>-</u>	<u>8,794</u>	<u>8,794</u>
	<u>55,626</u>	<u>(16,068)</u>	<u>39,558</u>
TOTAL FUNDS	<u>274,498</u>	<u>9,507</u>	<u>284,005</u>

Ballybeen Women's Centre Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2020**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,456	(3,881)	25,575
Restricted funds			
HSCB / WSN	17,222	(17,222)	-
East Belfast Surestart	18,935	(18,935)	-
Education Authority - PEAGS	30,356	(30,356)	-
Education Authority - Youth Services	1,090	(1,090)	-
BHSCT - Health Promotion & Education Programme	32,313	(32,313)	-
BHSCT - Sponsored Daycare	16,167	(16,167)	-
DHSSPS - Milk	107	(107)	-
DfC/VCU Community Investment Fund	68,174	(68,174)	-
DfC/VCU Womens Centres Childcare Fund	241,599	(241,599)	-
Education Authority - Extended Services	960	(960)	-
Early Years - The Pathways Fund	23,048	(23,048)	-
Erasmus+ Kre8r	13,851	(14,176)	(325)
Erasmus+ DIME	44,833	(58,943)	(14,110)
Lisburn & Castlereagh City Council - Community Support	2,943	(2,943)	-
St Stephen's Green Trust	-	(16,218)	(16,218)
The National Lottery Community Fund - Empowering Young People	30,705	(31,113)	(408)
Erasmus+ BIZ MIZ	131,498	(129,702)	1,796
Erasmus+ On Call	137,786	(133,383)	4,403
Erasmus+ Safe Space	3,101	(3,101)	-
Santander - Discovery Day	250	(250)	-
Education Authority - SEND Training	170	(170)	-
National Lottery - Awards for All	9,786	(992)	8,794
	<u>824,894</u>	<u>(840,962)</u>	<u>(16,068)</u>
TOTAL FUNDS	<u>854,350</u>	<u>(844,843)</u>	<u>9,507</u>

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	133,165	20,173	153,338
Designated	<u>65,534</u>	<u>-</u>	<u>65,534</u>
	198,699	20,173	218,872
Restricted funds			
BHSCT - Health Promotion & Education Programme	2,693	-	2,693
BHSCT - Sponsored Daycare	1,347	-	1,347
Big Lottery Fund - Awards for All	7,830	(7,830)	-
Santander Foundation	3,061	(3,061)	-
BBC Children in Need (Aug15 to July18)	2,156	(2,156)	-
Erasmus + Dream	243	(243)	-
Department of Health - Training Support Programme	560	(560)	-
Erasmus+ Kre8r	3,540	(3,215)	325
Erasmus+ DIME	14,810	(700)	14,110
Erasmus+ ERFAL	712	(712)	-
St Stephen's Green Trust	10,126	6,092	16,218
The National Lottery Community Fund - Empowering Young People	-	14,436	14,436
Erasmus+ BIZ MIZ	-	3,090	3,090
Erasmus+ On Call	<u>-</u>	<u>3,407</u>	<u>3,407</u>
	<u>47,078</u>	<u>8,548</u>	<u>55,626</u>
TOTAL FUNDS	<u>245,777</u>	<u>28,721</u>	<u>274,498</u>

Ballybeen Women's Centre Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2020**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,137	(12,964)	20,173
Restricted funds			
HSCB / WSN	17,222	(17,222)	-
East Belfast Surestart	18,935	(18,935)	-
Education Authority - PEAGS	28,505	(28,505)	-
Education Authority - Youth Services	1,090	(1,090)	-
BHSCT - Health Promotion & Education Programme	32,313	(32,313)	-
BHSCT - Sponsored Daycare	16,167	(16,167)	-
DHSSPS - Milk	596	(596)	-
Big Lottery Fund - Awards for All	-	(7,830)	(7,830)
Lisburn & Castlereagh Peace IV Partnership	46,800	(46,800)	-
Community Development & Health Network	4,805	(4,805)	-
Santander Foundation	-	(3,061)	(3,061)
BBC Children in Need (Aug15 to July18)	5,293	(7,449)	(2,156)
Erasmus + Dream	1,342	(1,585)	(243)
Erasmus + Skills Innovation Training	25,993	(25,993)	-
Lisburn & Castlereagh City Council - Royal Wedding Celebration	400	(400)	-
DfC/VCU Community Investment Fund	68,090	(68,090)	-
DfC/VCU Womens Centres Childcare Fund	161,205	(161,205)	-
Education Authority - Extended Services	1,120	(1,120)	-
Early Years - The Pathways Fund	20,483	(20,483)	-
Department of Health - Training Support Programme	-	(560)	(560)
Erasmus+ Kre8r	13,659	(16,874)	(3,215)
Erasmus+ DIME	104,169	(104,869)	(700)
Erasmus+ ERFAL	5,365	(6,077)	(712)
Lisburn & Castlereagh City Council - Community Support	3,371	(3,371)	-
St Stephen's Green Trust	12,994	(6,902)	6,092
The National Lottery Community Fund - Empowering Young People	31,969	(17,533)	14,436
Education Authority - Getting Ready To Learn	620	(620)	-
Erasmus+ BIZ MIZ	45,233	(42,143)	3,090
Erasmus+ On Call	47,411	(44,004)	3,407

Ballybeen Women's Centre Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

15. MOVEMENT IN FUNDS - continued

	<u>715,150</u>	<u>(706,602)</u>	<u>8,548</u>
TOTAL FUNDS	<u><u>748,287</u></u>	<u><u>(719,566)</u></u>	<u><u>28,721</u></u>

16. CONTINGENT LIABILITIES

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

18. POST BALANCE SHEET EVENTS

There were no events after the reporting period therefore no material issues need disclosed.

19. DESIGNATED FUNDS

This reserve has been built up to assist with future capital build costs for the centre. The reserve has been allocated out of unrestricted funds through the Prudent Cost Policies of the Directors and Management Committee.

20. WINDING UP

Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while it is a member, or within one year after it ceases to be a member, for payment of the debts and liabilities of the Company contracted before it ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributor's among themselves, such amount as may be required not exceeding one pound.

21. SHARE CAPITAL

The Company is Limited by Guarantee and has no Share Capital

Ballybeen Women's Centre Limited**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Frazer Kidd	-	1,677
Other trading activities		
WICT Programme	3,529	-
Fundraising and Fees	25,671	30,737
Room Hire	-	560
	<u>29,200</u>	<u>31,297</u>
Investment income		
Investment Income	256	163
Charitable activities		
Grants	<u>824,894</u>	<u>715,150</u>
Total incoming resources	854,350	748,287
EXPENDITURE		
Charitable activities		
Wages	345,990	348,195
Social security	21,541	22,029
Pensions	40,131	38,627
Insurance	2,643	2,627
Light and heat	3,764	4,232
Telephone & Internet	2,068	2,118
Postage and stationery	3,348	4,487
Travel + Transport	3,263	4,241
Repairs + Maintenance	1,110	634
Childcare Resources & Material	3,144	1,622
Health & Safety	1,319	2,510
Training & Tutors	887	1,014
Water Rates	1,079	1,004
Direct Programme Costs	281,599	224,569
Course Fees	9,217	22,410
Advertising & Publications	863	-
Consultancy Fees	6,000	7,200
IT Support & maintenance	7,389	3,431
Childcare Rent	3,288	4,316
Carried forward	<u>738,643</u>	<u>695,266</u>

This page does not form part of the statutory financial statements

Ballybeen Women's Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
Charitable activities		
Brought forward	738,643	695,266
Childcare Events	2,252	1,976
Materials & Resources	2,134	2,394
Childcare Breaks	3,170	3,224
Childcare Repairs & Renewals	1,351	1,720
Childcare Trainees	40	100
Repayment to Funder- DfC/VCU Womens		
Centres Childcare Refund	80,634	-
Fixtures and fittings - Depreciation	-	379
	<u>828,224</u>	<u>705,059</u>
Support costs		
Governance costs		
Audit Fee	3,160	2,940
Heat & Light	418	470
Telephone	156	162
Cleaning & Consumables	6,201	5,789
Volunteers	4,168	2,660
Affiliation & Membership Fees	2,001	1,609
Sundry Costs	-	405
Bank Fees	515	472
	<u>16,619</u>	<u>14,507</u>
Total resources expended	<u>844,843</u>	<u>719,566</u>
Net income	<u>9,507</u>	<u>28,721</u>

This page does not form part of the statutory financial statements