

COMPANY REGISTRATION NUMBER: 07087325

**BAMBOO BEAUTY LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 November 2018**

**BAMBOO BEAUTY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**30 November 2018**

		2018		2017	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	5		2,000		4,000
Tangible assets	6		10,223		11,985
			-----		-----
			12,223		15,985
<b>CURRENT ASSETS</b>					
Stocks		2,350		2,500	
Cash at bank and in hand		28,021		27,374	
		-----		-----	
		30,371		29,874	
<b>CREDITORS: Amounts falling due within one year</b>	7	18,289		24,725	
		-----		-----	
<b>NET CURRENT ASSETS</b>			12,082		5,149
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,305		21,134
<b>PROVISIONS</b>					
Taxation including deferred tax			1,942		2,277
			-----		-----
<b>NET ASSETS</b>			22,363		18,857
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Profit and loss account			22,361		18,855
			-----		-----
<b>SHAREHOLDERS FUNDS</b>			22,363		18,857
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **BAMBOO BEAUTY LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 November 2018**

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These financial statements were approved by the board of directors and authorised for issue on 16 August 2019 ,  
and are signed on behalf of the board by:

J. Hosker

A.J. Cunningham

Director

Director

Company registration number: 07087325

# **BAMBOO BEAUTY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 NOVEMBER 2018**

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#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Ribblesdale View, Langho, Blackburn, Lancashire, BB6 8BZ.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **(b) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **(c) Revenue recognition**

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

##### **(d) Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**(e) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% per annum straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**(f) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**(g) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% per annum reducing balance
Equipment	-	10% per annum reducing balance

**(h) Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**(i) Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**(j) Financial instruments**

Basic financial instruments are recognised at amortised cost.

**(k) Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 5 (2017: 5 ).

**5. INTANGIBLE ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 December 2017 and 30 November 2018</b>	20,000
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<b>Amortisation</b>	
At 1 December 2017	16,000
Charge for the year	2,000
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<b>At 30 November 2018</b>	18,000
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<b>Carrying amount</b>	
<b>At 30 November 2018</b>	2,000
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At 30 November 2017	4,000
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**6. TANGIBLE ASSETS**

	Fixtures & Fittings £	Equipment £	<b>Total</b> £
<b>Cost</b>			
<b>At 1 December 2017 and 30 November 2018</b>	1,566	23,526	25,092
	-----	-----	-----
<b>Depreciation</b>			
At 1 December 2017	845	12,262	13,107
Charge for the year	72	1,690	1,762
	-----	-----	-----
<b>At 30 November 2018</b>	917	13,952	14,869
	-----	-----	-----
<b>Carrying amount</b>			
<b>At 30 November 2018</b>	649	9,574	10,223
	-----	-----	-----
At 30 November 2017	721	11,264	11,985
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**7. CREDITORS: Amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	2,125	1,846
Accruals and deferred income	1,089	1,000
Corporation tax	8,195	8,788
Social security and other taxes	5,666	4,077
Director loan accounts	1,214	9,014
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	18,289	24,725
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**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

There are no transactions with directors that require disclosure under FRS 102.

## **9. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors, Miss J. Hosker and Miss A.J. Cunningham , throughout the year. During the year the company paid dividends to the directors amounting to £28,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.