Abbreviated Accounts

for the year ended 30 April 2003

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Abbreviated Balance Sheet as at 30 April 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		200		265
Current Assets					
Debtors		46,219		19,217	
Cash at bank and in hand		56,027		41,005	
		102,246		60,222	
Creditors: amounts falling					
due within one year		(79,235)		(34,646)	
Net Current Assets			23,011		25,576
Total Assets Less Current					
Liabilities			23,211		25,841
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			22,211		24,841
Shareholders' Funds			23,211		25,841

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 April 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 27 February 2004 and signed on its behalf by

Mr. Nicholas Payze

Director

Notes to the Abbreviated Financial Statements for the year ended 30 April 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Fixed assets	Tangible fixed assets £
Cost	-
At 1 May 2002	353
Additions	-
At 30 April 2003	353
Depreciation	
At 1 May 2002	88
Charge for year	65
At 30 April 2003	153
Net book values	
At 30 April 2003	200
At 30 April 2002	265
	Cost At 1 May 2002 Additions At 30 April 2003 Depreciation At 1 May 2002 Charge for year At 30 April 2003 Net book values At 30 April 2003

Notes to the Abbreviated Financial Statements for the year ended 30 April 2003

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3.	Share capital	2003 £	2002 £
	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000