

Company Registration No. 02176285 (England and Wales)

BANCROFT DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

Griffiths Marshall
Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

THURSDAY



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BANCROFT DEVELOPMENTS LIMITED

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BANCROFT DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BANCROFT DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bancroft Developments Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr S J Humphries (Senior Statutory Auditor)
for and on behalf of Griffiths Marshall

11 November 2011

Chartered Accountants
Statutory Auditor

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

BANCROFT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

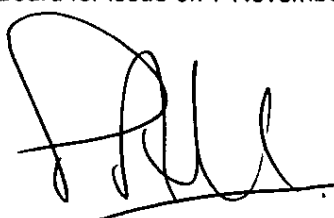
AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		320,715		344,759
Current assets					
Stocks		400,611		301,287	
Debtors		226,502		196,638	
Cash at bank and in hand		753		68,042	
		627,866		565,967	
Creditors: amounts falling due within one year		(491,406)		(302,336)	
Net current (liabilities)/assets			136,460		263,631
Total assets less current liabilities			457,175		608,390
			457,175		608,390
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			457,173		608,388
Shareholders' funds			457,175		608,390

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 7 November 2011

P A Bancroft
Director



Company Registration No. 02176285

BANCROFT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised upon the completion of a transaction

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line on property
Fixtures & equipment	15% reducing balance
Motor vehicles	25% reducing balance

BANCROFT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	455,018
Additions	3,158
Disposals	(16,950)
At 31 March 2011	<u>441,226</u>
Depreciation	
At 1 April 2010	110,259
On disposals	(4,238)
Charge for the year	14,490
At 31 March 2011	<u>120,511</u>
Net book value	
At 31 March 2011	<u>320,715</u>
At 31 March 2010	<u>344,759</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>