

INTERCLAD (WALES) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

COMPANY REGISTRATION NUMBER 4491344



WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

INTERCLAD (WALES) LIMITED
ABBREVIATED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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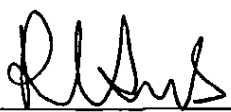
INTERCLAD (WALES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Stocks		410	455
Debtors		25508	21064
Cash at bank and in hand		8820	5171
		<u>34738</u>	<u>26690</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		(15353)	(6992)
NET CURRENT ASSETS		<u>19385</u>	<u>19698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19385</u>	<u>19698</u>
NET ASSETS		<u>19385</u> =====	<u>19698</u> =====
CAPITAL AND RESERVES			
Called up share capital - equity interests	2	3	3
Profit and loss account		19382	19695
SHAREHOLDERS' FUNDS		<u>19385</u> =====	<u>19698</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (January 2007)

Approved by the Board of Directors on 30th October 2007 The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2) of the Companies Act 1985 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company


 R C Ayers (Director)

INTERCLAD (WALES) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007)

(b) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition

(c) *Turnover*

Turnover represents the invoiced value of goods sold/services provided net of value added tax

2 CALLED UP SHARE CAPITAL

	2006 £	2005 £
The authorised share capital comprises -		
Authorised		
100 ordinary shares of £1 each	100 =====	100 =====
Called up, allotted and fully paid		
3 ordinary shares of £1 each	3 =====	3 =====

3 DIRECTORS' INTERESTS IN CONTRACTS

During the year the company purchased services of £21000 (2005 £35866) on normal commercial terms from Briter, a partnership in which the three directors have a material interest. As at the balance sheet date Briter owed the company £Nil (2005 £Nil)